



Emclaire Financial Corp. Announces Repurchase of Common Stock

EMLENTON, Pa.--(BUSINESS WIRE)--June 13, 2003--The Board of Directors of Emclaire Financial Corp. (OTCBB:EMCF), the parent holding company of the Farmers National Bank of Emlenton, announced the repurchase of 33,644 shares of the Corporation's common stock on June 12, 2003 for \$26 per share in an unsolicited offer.

David L. Cox, Chairman of the Board, President and Chief Executive Officer, noted that cash on hand was utilized to facilitate this repurchase and take advantage of this unexpected opportunity to manage capital levels. Pursuant to this repurchase the Corporation and the Bank remain "well capitalized" for regulatory purposes. These shares will be held in treasury stock.

Emclaire Financial Corp. is the parent company of the Farmers National Bank of Emlenton, an independent, nationally chartered, FDIC-insured community commercial bank headquartered in Emlenton, Pennsylvania, operating ten full service offices in Venango, Butler, Clarion, Clearfield, Elk and Jefferson Counties, Pennsylvania. The Corporation's common stock is quoted on and traded through the OTC Electronic Bulletin Board under the symbol "EMCF".

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