

# EMCLAIRE FINANCIAL CORP

Reported by  
**MCCARRIER DEANNA K**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/09/16 for the Period Ending 12/07/16

|             |                                   |
|-------------|-----------------------------------|
| Address     | 612 MAIN ST<br>EMLENTON, PA 16373 |
| Telephone   | 7248672311                        |
| CIK         | 0000858800                        |
| Symbol      | EMCF                              |
| SIC Code    | 6021 - National Commercial Banks  |
| Industry    | Banks                             |
| Sector      | Financials                        |
| Fiscal Year | 12/31                             |

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|   |  |  |
|---|--|--|
| <b>McCarrier Deanna K</b><br><br>(Last) (First) (Middle)<br><br><b>104 DOGWOOD COURT</b><br><br>(Street)<br><br><b>BUTLER, PA 16001</b><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><b>EMCLAIRE FINANCIAL CORP [ EMCF ]</b> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director <span style="float:right">_____ 10% Owner</span><br>_____ Officer (give title below) <span style="float:right">_____ Other (specify below)</span> |
| 3. Date of Earliest Transaction (MM/DD/YYYY)<br><br><p align="center"><b>12/7/2016</b></p>  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |
| 4. If Amendment, Date Original Filed (MM/DD/YYYY)   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|-------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock                    | 12/7/2016      |                                   | A                         |   | 500   | A          | (1)   | 14347   | D  |   |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date |           | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|---|-----------|---|-----------------|--|--|--|--|
|  |  |                |                                   | Code                      | V |  | (A)                                     | (D)       | Date Exercisable  | Expiration Date |  |  |  |  |
| Options                                  | \$26   |                |                                   |                           |   |  | 6/20/2010                               | 6/20/2017 | Common Stock  | 2000            |  | 2000   | D  |  |

**Explanation of Responses:**

(1) Restricted stock grants issued by the Corporation subject to three year cliff vesting.

**Reporting Owners**

| Reporting Owner Name / Address                              | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| McCarrier Deanna K<br>104 DOGWOOD COURT<br>BUTLER, PA 16001 | X             |           |         |       |

**Signatures**

**William C. Marsh, POA** 12/9/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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