



Emclaire Financial Corp. Announces Quarterly Dividend

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EMLENTON, Pa.--(BUSINESS WIRE)-- The Board of Directors of Emclaire Financial Corp. (OTCBB: EMCF), the parent holding company of the Farmers National Bank of Emlenton, declared a quarterly cash dividend on February 18, 2009 of \$0.32 per common share payable on March 20, 2009, to shareholders of record on March 2, 2009. Based on the Corporation's most recent closing price of \$22.10 per share, the annual yield on the current quarterly cash dividend rate is 5.8%.

The \$0.32 per common share quarterly cash dividend rate reflects the level of dividends that the Corporation was paying on a quarterly basis last year prior to the Corporation's issuance of preferred stock on December 23, 2008 to the U.S. Department of Treasury in exchange for \$7.5 million of capital under the Treasury's Capital Purchase Program. Under the conditions of the related securities agreement with the Treasury, until the earlier of December 23, 2011 or the redemption of the preferred stock, the Corporation must obtain prior approval from the Treasury to increase cash dividends to a rate higher than that paid prior to October 14, 2008. The Corporation has made no determination as to whether it will request permission from the Treasury to increase the dividend rate. The increased quarterly cash dividend of \$0.34 per share paid on December 19, 2008 was not subject to this condition since it was declared and paid prior to the Corporation's participation in the program on December 23, 2008.

William C. Marsh, Chairman of the Board, President and Chief Executive Officer of the Corporation, stated, "The Board of Directors and I continue to be pleased with the Corporation's financial results and the Bank's balance sheet growth during these challenging economic times. It is satisfying to be able to continue to pay an attractive cash dividend on our common stock."

Emclaire Financial Corp. is the parent company of the Farmers National Bank of Emlenton, an independent, nationally chartered, FDIC-insured community commercial bank headquartered in Emlenton, Pennsylvania, operating twelve full service offices in Venango, Butler, Clarion, Clearfield, Elk, Jefferson and Mercer Counties, Pennsylvania. The Corporation's common stock is quoted on and traded through the OTC Electronic Bulletin Board under the symbol "EMCF". For more information visit the Corporation's web site at www.emclairefinancial.com.

Forward-looking Statements

This press release may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Words or phrases such as "expect," "believe," "intend," "plan," "estimate," "may," "should," "will likely result," "will continue," "is anticipated," "estimate," "project" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are subject to and involve known and unknown risks and uncertainties that could cause actual results to differ materially from those currently anticipated due to a number of factors. Emclaire cautions readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. Emclaire does not undertake, and specifically disclaims any obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.

Source: Emclaire Financial Corp.

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