



August 16, 2016

Alimera Sciences Announces Exercise of Underwriters' Over-Allotment Option and Closing of \$26.5 Million Offering of Common Stock

ATLANTA, Aug. 16, 2016 (GLOBE NEWSWIRE) -- Alimera Sciences, Inc. (NASDAQ:ALIM) (Alimera), a pharmaceutical company that specializes in research, development and commercialization of prescription ophthalmic pharmaceuticals, today announced that it has closed the previously announced underwritten public offering of 18,900,000 shares of its common stock at a price to the public of \$1.40 per share for gross proceeds of \$26.5 million. The shares include 900,000 shares of common stock sold pursuant to the over-allotment option granted by the Company to the underwriters, which option was exercised in full.

Cowen and Company, LLC acted as the sole book-running manager and Laidlaw & Company (UK) Ltd. acted as a co-manager in the offering.

A shelf registration statement on Form S-3 relating to the public offering of the shares of common stock described above was filed with the Securities and Exchange Commission (SEC) on August 11, 2014 and declared effective by the SEC on August 20, 2014. The offering was made only by means of a written prospectus and prospectus supplement that form a part of the registration statement. A final prospectus supplement relating to and describing the terms of the offering has been filed with the SEC and is available on the SEC's web site at www.sec.gov. Copies of the final prospectus supplement and accompanying prospectus relating to these securities may also be obtained by sending a request to: Cowen and Company, LLC, c/o Broadridge Financial Services, 1155 Long Island Avenue, Edgewood, NY, 11717, Attn: Prospectus Department, or by calling (631) 274-2806.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any of these securities, nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale is not permitted.

About Alimera Sciences, Inc.

Alimera, founded in June 2003, is a pharmaceutical company that specializes in the research, development and commercialization of prescription ophthalmic pharmaceuticals. Alimera is presently focused on diseases affecting the back of the eye, or retina, because these diseases are not well treated with current therapies and affect millions of people in aging populations.

Alimera's European operations are conducted from London by its subsidiary, Alimera Sciences Limited, which has offices in Aldershot, United Kingdom, Berlin, Germany and Lisbon, Portugal.

For press inquiries:

Katie Brazel

for Alimera Sciences

404-317-8361

kbrazel@bellsouth.net

For investor inquiries:

CG Capital

for Alimera Sciences

877-889-1972

investorrelations@cg.capital

 Primary Logo

Source: Alimera Sciences, Inc.

News Provided by Acquire Media