

Progress Software Corporation
Historical Financial Information

(dollars in thousands, except per share data)

	February 28, 2007	May 31, 2007	August 31, 2007	November 30, 2007	Fiscal 2007	February 29, 2008	May 31, 2008	August 31, 2008	November 30, 2008	Year-To-Date Fiscal 2008
GAAP Operating Data:										
Total revenue	\$ 115,229	\$ 119,642	\$ 121,804	\$ 136,825	\$ 493,500	\$ 121,567	\$ 127,942	\$ 126,620	\$ 139,431	\$ 515,560
Income from operations	\$ 12,353	\$ 11,289	\$ 17,803	\$ 15,771	\$ 57,216	\$ 17,148	\$ 20,604	\$ 18,107	\$ 8,524	\$ 64,383
Operating margin percentage	10.7%	9.4%	14.6%	11.5%	11.6%	14.1%	16.1%	14.3%	6.1%	12.5%
Net income	\$ 8,738	\$ 8,391	\$ 13,047	\$ 12,104	\$ 42,280	\$ 12,836	\$ 14,471	\$ 12,537	\$ 6,452	\$ 46,296
EPS (diluted)	\$0.20	\$0.19	\$0.30	\$0.27	\$0.96	\$0.29	\$0.33	\$0.30	\$0.16	\$1.08
Weighted average shares (diluted)	43,437	43,636	44,153	44,544	43,943	44,174	43,238	42,156	41,141	42,677
Employees	1,658	1,693	1,672	1,662	1,662	1,679	1,681	1,710	1,926	1,926
Non-GAAP Operating Data: *										
Total revenue	\$ 115,229	\$ 119,642	\$ 121,804	\$ 136,825	\$ 493,500	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256
Income from operations	\$ 23,521	\$ 25,297	\$ 27,193	\$ 33,436	\$ 109,447	\$ 25,494	\$ 29,147	\$ 27,236	\$ 34,024	\$ 115,901
Operating margin percentage	20.4%	21.1%	22.3%	24.4%	22.2%	21.0%	22.8%	21.5%	23.9%	22.4%
Net income	\$ 16,243	\$ 17,766	\$ 19,445	\$ 23,949	\$ 77,403	\$ 18,563	\$ 20,366	\$ 18,971	\$ 23,991	\$ 81,891
EPS (diluted)	\$0.37	\$0.41	\$0.44	\$0.54	\$1.76	\$0.42	\$0.47	\$0.45	\$0.58	\$1.92
Balance Sheet Data:										
Cash and short-term investments	\$ 233,820	\$ 270,777	\$ 306,971	\$ 339,525	\$ 339,525	\$ 224,083	\$ 259,026	\$ 231,463	\$ 118,529	\$ 118,529
Accounts receivable	\$ 91,663	\$ 84,415	\$ 76,127	\$ 93,998	\$ 93,998	\$ 92,453	\$ 88,041	\$ 90,160	\$ 94,795	\$ 94,795
Days sales outstanding	72	64	56	62	62	68	62	64	61	61
Total assets	\$ 669,283	\$ 697,745	\$ 720,575	\$ 761,828	\$ 761,828	\$ 747,442	\$ 755,002	\$ 713,924	\$ 752,374	\$ 752,374
Shareholders' equity	\$ 444,012	\$ 471,124	\$ 496,834	\$ 517,874	\$ 517,874	\$ 502,041	\$ 509,544	\$ 481,748	\$ 481,452	\$ 481,452
Shares outstanding	40,866	41,479	41,829	42,380	42,380	41,483	41,269	39,817	39,904	39,904
Non-GAAP Revenue Data:										
Software licenses	\$ 44,729	\$ 44,555	\$ 44,011	\$ 53,785	\$ 187,080	\$ 45,102	\$ 45,015	\$ 45,998	\$ 56,102	\$ 192,217
Maintenance	59,345	61,593	64,215	67,409	252,562	65,062	69,080	68,663	72,422	275,227
Services and other	11,155	13,494	13,578	15,631	53,858	11,403	13,847	11,959	13,603	50,812
Total	\$ 115,229	\$ 119,642	\$ 121,804	\$ 136,825	\$ 493,500	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256
Asia/Pacific	\$ 5,264	\$ 7,162	\$ 7,271	\$ 7,699	\$ 27,396	\$ 7,381	\$ 8,475	\$ 8,163	\$ 8,028	\$ 32,047
EMEA	54,336	54,295	52,922	63,612	225,165	57,001	59,427	57,934	59,676	234,038
Latin America	5,435	6,580	8,852	8,291	29,158	6,756	8,612	8,845	8,688	32,901
North America	50,194	51,605	52,759	57,223	211,781	50,429	51,428	51,678	65,735	219,270
Total	\$ 115,229	\$ 119,642	\$ 121,804	\$ 136,825	\$ 493,500	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256
DataDirect	\$ 16,305	\$ 16,890	\$ 16,996	\$ 23,685	\$ 73,876	\$ 17,098	\$ 17,512	\$ 20,068	\$ 22,840	\$ 77,518
Enterprise Infrastructure	17,122	20,894	22,511	22,500	83,027	21,480	23,316	25,140	39,377	109,313
OpenEdge and Other	81,802	81,858	82,297	90,640	336,597	82,989	87,114	81,412	79,910	331,425
Total revenue	\$ 115,229	\$ 119,642	\$ 121,804	\$ 136,825	\$ 493,500	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256

*Non-GAAP operating results exclude amortization of acquired intangibles, in-process research and development, other acquisition related expenses, stock-based compensation, option review costs, impairment of goodwill, purchase accounting adjustments for deferred revenue and restructuring costs.