

Progress Software Corporation
Historical Financial Information
(dollars in thousands, except per share data)

	February 29, 2008	May 31, 2008	August 31, 2008	November 30, 2008	Fiscal 2008	February 28, 2009	May 31, 2009	August 31, 2009	November 30, 2009	Year-To-Date Fiscal 2009
GAAP Operating Data:										
Total revenue	\$ 121,567	\$ 127,942	\$ 126,620	\$ 139,431	\$ 515,560	\$ 120,860	\$ 117,047			\$ 237,907
Income from operations	\$ 17,148	\$ 20,604	\$ 18,107	\$ 8,524	\$ 64,383	\$ 4,719	\$ 11,541			\$ 16,260
Operating margin percentage	14.1%	16.1%	14.3%	6.1%	12.5%	3.9%	9.9%			6.8%
Net income	\$ 12,836	\$ 14,471	\$ 12,537	\$ 6,452	\$ 46,296	\$ 3,652	\$ 6,906			\$ 10,558
EPS (diluted)	\$0.29	\$0.33	\$0.30	\$0.16	\$1.08	\$0.09	\$0.17			\$0.26
Weighted average shares (diluted)	44,174	43,238	42,156	41,141	42,677	40,521	40,697			40,609
Employees	1,679	1,681	1,710	1,926	1,926	1,853	1,851			1,851
Non-GAAP Operating Data: *										
Total revenue	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408	\$ 117,742			\$ 240,150
Income from operations	\$ 25,494	\$ 29,147	\$ 27,236	\$ 34,024	\$ 115,901	\$ 22,796	\$ 24,278			\$ 47,074
Operating margin percentage	21.0%	22.8%	21.5%	23.9%	22.4%	18.6%	20.6%			19.6%
Net income	\$ 18,563	\$ 20,366	\$ 18,971	\$ 23,991	\$ 81,891	\$ 15,760	\$ 16,056			\$ 31,816
EPS (diluted)	\$0.42	\$0.47	\$0.45	\$0.58	\$1.92	\$0.39	\$0.39			\$0.78
Balance Sheet Data:										
Cash and short-term investments	\$ 224,083	\$ 259,026	\$ 231,463	\$ 118,529	\$ 118,529	\$ 123,849	\$ 148,735			\$ 148,735
Accounts receivable	\$ 92,453	\$ 88,041	\$ 90,160	\$ 94,795	\$ 94,795	\$ 96,911	\$ 88,880			\$ 88,880
Days sales outstanding	68	62	64	61	61	72	68			68
Total assets	\$ 747,442	\$ 755,002	\$ 713,924	\$ 752,370	\$ 752,370	\$ 742,209	\$ 758,173			\$ 758,173
Shareholders' equity	\$ 502,041	\$ 509,544	\$ 481,748	\$ 481,452	\$ 481,452	\$ 487,250	\$ 507,966			\$ 507,966
Shares outstanding	41,483	41,269	39,817	39,904	39,904	39,887	40,079			40,079
Non-GAAP Revenue Data:										
Software licenses	\$ 45,102	\$ 45,015	\$ 45,998	\$ 56,102	\$ 192,217	\$ 45,852	\$ 38,513			\$ 84,365
Maintenance	65,062	69,080	68,663	72,422	275,227	67,154	69,100			136,254
Services and other	11,403	13,847	11,959	13,603	50,812	9,402	10,129			19,531
Total	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408	\$ 117,742			\$ 240,150
Asia/Pacific	\$ 7,381	\$ 8,475	\$ 8,163	\$ 8,028	\$ 32,047	\$ 7,746	7,550			\$ 15,296
EMEA	57,001	59,427	57,934	59,676	234,038	53,193	48,110			101,303
Latin America	6,756	8,612	8,845	8,688	32,901	6,457	6,871			13,328
North America	50,429	51,428	51,678	65,735	219,270	55,012	55,211			110,223
Total	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408	\$ 117,742			\$ 240,150
OpenEdge	\$ 82,989	\$ 87,114	\$ 81,412	\$ 79,910	\$ 331,425	\$ 68,701	67,084			\$ 135,785
Enterprise Infrastructure	15,778	17,446	18,516	33,690	85,430	31,536	26,504			58,040
Data Infrastructure	22,800	23,382	26,692	28,527	101,401	22,171	24,154			46,325
Total revenue	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408	\$ 117,742			\$ 240,150

*Non-GAAP operating results exclude amortization of acquired intangibles, other acquisition related expenses, stock-based compensation, option review costs, purchase accounting adjustments for deferred revenue and restructuring costs.