

Progress Software Corporation
Historical Financial Information

(dollars in thousands, except per share data)

	February 29, 2008	May 31, 2008	August 31, 2008	November 30, 2008	Fiscal 2008	February 28, 2009	May 31, 2009	August 31, 2009	November 30, 2009	Year-To-Date Fiscal 2009
GAAP Operating Data:										
Total revenue	\$ 121,567	\$ 127,942	\$ 126,620	\$ 139,431	\$ 515,560	\$ 120,860	\$ 117,047	\$ 119,433		\$ 357,340
Income from operations	\$ 17,148	\$ 20,604	\$ 18,107	\$ 8,524	\$ 64,383	\$ 4,719	\$ 11,541	\$ 9,092		\$ 25,352
Operating margin percentage	14.1%	16.1%	14.3%	6.1%	12.5%	3.9%	9.9%	7.6%		7.1%
Net income	\$ 12,836	\$ 14,471	\$ 12,537	\$ 6,452	\$ 46,296	\$ 3,652	\$ 6,906	\$ 5,521		\$ 16,079
EPS (diluted)	\$0.29	\$0.33	\$0.30	\$0.16	\$1.08	\$0.09	\$0.17	\$0.13		\$0.39
Weighted average shares (diluted)	44,174	43,238	42,156	41,141	42,677	40,521	40,697	41,261		40,826
Employees	1,679	1,681	1,710	1,926	1,926	1,853	1,851	1,852		1,852
Non-GAAP Operating Data: *										
Total revenue	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408	\$ 117,742	\$ 119,719		\$ 359,869
Income from operations	\$ 25,494	\$ 29,147	\$ 27,236	\$ 34,024	\$ 115,901	\$ 22,796	\$ 24,278	\$ 24,926		\$ 72,000
Operating margin percentage	21.0%	22.8%	21.5%	23.9%	22.4%	18.6%	20.6%	20.8%		20.0%
Net income	\$ 18,563	\$ 20,366	\$ 18,971	\$ 23,991	\$ 81,891	\$ 15,760	\$ 16,056	\$ 16,452		\$ 48,268
EPS (diluted)	\$0.42	\$0.47	\$0.45	\$0.58	\$1.92	\$0.39	\$0.39	\$0.40		\$1.18
Balance Sheet Data:										
Cash and short-term investments	\$ 224,083	\$ 259,026	\$ 231,463	\$ 118,529	\$ 118,529	\$ 123,849	\$ 148,735	\$ 186,517		\$ 186,517
Accounts receivable	\$ 92,453	\$ 88,041	\$ 90,160	\$ 94,795	\$ 94,795	\$ 96,911	\$ 88,880	\$ 83,819		\$ 83,819
Days sales outstanding	68	62	64	61	61	72	68	63		63
Total assets	\$ 747,442	\$ 755,002	\$ 713,924	\$ 752,370	\$ 752,370	\$ 742,209	\$ 758,173	\$ 764,050		\$ 764,050
Shareholders' equity	\$ 502,041	\$ 509,544	\$ 481,748	\$ 481,452	\$ 481,452	\$ 487,250	\$ 507,966	\$ 524,625		\$ 524,625
Shares outstanding	41,483	41,269	39,817	39,904	39,904	39,887	40,079	40,136		40,136
Non-GAAP Revenue Data:										
Software licenses	\$ 45,102	\$ 45,015	\$ 45,998	\$ 56,102	\$ 192,217	\$ 45,852	\$ 38,513	\$ 39,173		\$ 123,538
Maintenance	65,062	69,080	68,663	72,422	275,227	67,154	69,100	71,227		207,481
Services and other	11,403	13,847	11,959	13,603	50,812	9,402	10,129	9,319		28,850
Total	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408	\$ 117,742	\$ 119,719		\$ 359,869
Regional Data:										
Asia/Pacific	\$ 7,381	\$ 8,475	\$ 8,163	\$ 8,028	\$ 32,047	\$ 7,746	7,550	7,672		\$ 22,968
EMEA	57,001	59,427	57,934	59,676	234,038	53,193	48,110	48,419		149,722
Latin America	6,756	8,612	8,845	8,688	32,901	6,457	6,871	8,730		22,058
North America	50,429	51,428	51,678	65,735	219,270	55,012	55,211	54,898		165,121
Total	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408	\$ 117,742	\$ 119,719		\$ 359,869
Product Line Data:										
OpenEdge	\$ 82,989	\$ 87,114	\$ 81,412	\$ 79,910	\$ 331,425	\$ 68,701	67,084	67,078		\$ 202,863
Enterprise Infrastructure	15,778	17,446	18,516	33,690	85,430	31,536	26,504	30,453		88,493
Data Infrastructure	22,800	23,382	26,692	28,527	101,401	22,171	24,154	22,188		68,513
Total revenue	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408	\$ 117,742	\$ 119,719		\$ 359,869

*Non-GAAP operating results exclude amortization of acquired intangibles, other acquisition related expenses, stock-based compensation, option review costs, purchase accounting adjustments for deferred revenue and restructuring costs.