

Progress Software Corporation
Historical Financial Information

(dollars in thousands, except per share data)

	February 29, 2008	May 31, 2008	August 31, 2008	November 30, 2008	Fiscal 2008	February 28, 2009	May 31, 2009	August 31, 2009	November 30, 2009	Year-To-Date Fiscal 2009
GAAP Operating Data:										
Total revenue	\$ 121,567	\$ 127,942	\$ 126,620	\$ 139,431	\$ 515,560	\$ 120,860				\$ 120,860
Income from operations	\$ 17,148	\$ 20,604	\$ 18,107	\$ 8,524	\$ 64,382	\$ 4,719				\$ 4,719
Operating margin percentage	14.1%	16.1%	14.3%	6.1%	12.5%	3.9%				3.9%
Net income	\$ 12,836	\$ 14,471	\$ 12,537	\$ 6,452	\$ 46,296	\$ 3,652				\$ 3,652
EPS (diluted)	\$0.29	\$0.33	\$0.30	\$0.16	\$1.08	\$0.09				\$0.09
Weighted average shares (diluted)	44,174	43,238	42,156	41,141	42,677	40,521				40,521
Employees	1,679	1,681	1,710	1,926	1,926	1,853				1,853
Non-GAAP Operating Data: *										
Total revenue	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408				\$ 122,408
Income from operations	\$ 25,494	\$ 29,147	\$ 27,236	\$ 34,024	\$ 115,901	\$ 22,796				\$ 22,796
Operating margin percentage	21.0%	22.8%	21.5%	23.9%	22.4%	18.6%				18.6%
Net income	\$ 18,563	\$ 20,366	\$ 18,971	\$ 23,991	\$ 81,891	\$ 15,760				\$ 15,760
EPS (diluted)	\$0.42	\$0.47	\$0.45	\$0.58	\$1.92	\$0.39				\$0.39
Balance Sheet Data:										
Cash and short-term investments	\$ 224,083	\$ 259,026	\$ 231,463	\$ 118,529	\$ 118,529	\$ 123,849				\$ 123,849
Accounts receivable	\$ 92,453	\$ 88,041	\$ 90,160	\$ 94,795	\$ 94,795	\$ 96,911				\$ 96,911
Days sales outstanding	68	62	64	61	61	72				72
Total assets	\$ 747,442	\$ 755,002	\$ 713,924	\$ 752,370	\$ 752,370	\$ 742,209				\$ 742,209
Shareholders' equity	\$ 502,041	\$ 509,544	\$ 481,748	\$ 481,452	\$ 481,452	\$ 487,250				\$ 487,250
Shares outstanding	41,483	41,269	39,817	39,904	39,904	39,887				39,887
Non-GAAP Revenue Data:										
Software licenses	\$ 45,102	\$ 45,015	\$ 45,998	\$ 56,102	\$ 192,217	\$ 45,852				\$ 45,852
Maintenance	65,062	69,080	68,663	72,422	275,227	67,154				67,154
Services and other	11,403	13,847	11,959	13,603	50,812	9,402				9,402
Total	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408				\$ 122,408
Regional Data:										
Asia/Pacific	\$ 7,381	\$ 8,475	\$ 8,163	\$ 8,028	\$ 32,047	\$ 7,746				\$ 7,746
EMEA	57,001	59,427	57,934	59,676	234,038	53,193				53,193
Latin America	6,756	8,612	8,845	8,688	32,901	6,457				6,457
North America	50,429	51,428	51,678	65,735	219,270	55,012				55,012
Total	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408				\$ 122,408
Business Segment Data:										
OpenEdge	\$ 82,989	\$ 87,114	\$ 81,412	\$ 79,910	\$ 331,425	\$ 68,701				\$ 68,701
Enterprise Infrastructure	15,778	17,446	18,516	33,690	85,430	31,536				31,536
Data Infrastructure	22,800	23,382	26,692	28,527	101,401	22,171				22,171
Total revenue	\$ 121,567	\$ 127,942	\$ 126,620	\$ 142,127	\$ 518,256	\$ 122,408				\$ 122,408

*Non-GAAP operating results exclude amortization of acquired intangibles, other acquisition related expenses, stock-based compensation, option review costs, purchase accounting adjustments for deferred revenue and restructuring costs.