

TESLA, INC.
Filed by
CTW INVESTMENT GROUP

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(Notice of exempt solicitation. Definitive material.)

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Address	3500 DEER CREEK RD PALO ALTO, CA, 94304
Telephone	650-681-5000
CIK	0001318605
Symbol	TSLA
SIC Code	3711 - Motor Vehicles and Passenger Car Bodies
Industry	Auto & Truck Manufacturers
Sector	Consumer Cyclical
Fiscal Year	12/31



CtW Investment Group @CtWInvGrp · May 15

Morgan Stanley analyst on \$TSLA: "We are making material reductions to our earnings estimates to reflect lingering manufacturing issues with the Model 3." Vote AGAINST Gracias, Musk, and Murdoch on June 5. #corpgov



Widely followed Morgan Stanley analyst on Tesla slashes his price ta...

Morgan Stanley slashes its price target for Tesla due to Model 3 manufacturing problems.

cnbc.com



[This reference is to an article from CNBC available at <https://www.cnbc.com/2018/05/15/morgan-stanley-slashes-its-price-target-for-tesla-on-profitability-worries.html>]



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Major proxy advisory firm backs CtW campaign at \$TSLA to vote AGAINST directors Gracias, Musk, and Murdoch. #corpgov [bloomberg.com/news/articles/...](https://www.bloomberg.com/news/articles/2018-05-16/tesla-board-opposition-builds-as-proxy-firm-slams-bad-governance) by @danahull



Tesla Board Opposition Builds as Proxy Firm Slam...

Tesla Inc.'s board is coming under more criticism, with the world's second-biggest proxy adviser siding with investors that oppose the re-election of three director...

bloomberg.com



[This reference is to an article from Bloomberg available at <https://www.bloomberg.com/news/articles/2018-05-16/tesla-board-opposition-builds-as-proxy-firm-slams-bad-governance>]



[This reference is to an article from Bloomberg available at <https://www.bloomberg.com/news/articles/2018-05-17/tesla-may-require-10-billion-in-funding-by-2020-goldman-says>]



[This reference is to an article from Bloomberg available at <https://www.bloomberg.com/news/articles/2018-05-18/musk-keeping-board-buddy-in-limbo-shows-tesla-s-governance-gap>]



CtW Investment Group @CtWInvGrp · 23m

Financial stress red flags: special purpose entities and collateralizing your assembly plant to increase your borrowing limit. \$TSLA #corpgov



Tesla Executives Continue To Flee As The Company Goes Rogue Wit...

Long-term Tesla bulls and Musk's apologists are living in ignorance of the company's short-term financial distress.

forbes.com



[This reference is to an article from Forbes available at <https://www.forbes.com/sites/jimcollins/2018/05/14/tesla-executives-continue-to-flee-as-the-company-goes-rogue-with-its-balance-sheet/2/#5493262b7911>]