



## Tesla Motors Opens Tesla Factory - Home of the Model S

FREMONT, Calif., Oct 27, 2010 (BUSINESS WIRE) -- Tesla (NASDAQ:TSLA) today unveiled the Tesla Factory where it will build the Model S and future Tesla vehicles.

The former NUMMI factory closed in April 2010. Tesla purchased the factory in May. The Tesla Factory is the only auto assembly plant in California, and the first facility dedicated exclusively to the mass production of electric vehicles.

The Tesla Factory will combine top automotive and Silicon Valley talent at a proven manufacturing facility to produce the car of the 21<sup>st</sup> century - Model S. The Model S will be the first premium sedan designed from the ground up to take full advantage of electric vehicle architecture.

"This is a momentous day in Tesla history, turning our advanced electric vehicle technology into a mass manufacturing reality," said Tesla CEO Elon Musk. "Model S is blazing a new trail for the industry and it will all happen right here - the Tesla Factory gives us plenty of room to grow."

The Model S will deliver the most cutting-edge design and technology in the automotive world. It will raise the bar for vehicle efficiency, meet the highest standards for safety, and provide more cargo space than any other sedan. With an optional extended-range battery pack, the Model S will travel 300 miles per charge.

### ABOUT TESLA MOTORS

Tesla's goal is to produce increasingly affordable electric cars for mainstream buyers - relentlessly driving down the cost of EVs. Palo Alto, Calif.-based Tesla has delivered more than 1,300 Roadsters to customers in North America, Europe and Asia. Tesla designs and manufactures EVs and EV powertrain components. It is currently the only automaker in the U.S. that builds and sells highway-capable EVs in serial production. The Tesla Roadster accelerates faster than most sports cars yet produces no emissions.

SOURCE: Tesla Motors

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