



October 17, 2012

Tesla Motors Announces Date for Third Quarter 2012 Financial Results

PALO ALTO, CA -- (Marketwire) -- 10/17/12 -- Tesla Motors, Inc. (NASDAQ: TSLA) announced today that it will post its financial results for the third quarter ended September 30, 2012, after market close on Monday, November 5, 2012. At that time, Tesla will issue a brief advisory release via Marketwire containing a link to the third quarter 2012 Shareholder Letter, available on the company website. Tesla management will hold a live Question & Answer (Q&A) session at 2:30 p.m. Pacific Standard Time (5:30 p.m. Eastern Standard Time) to discuss the Company's financial and business results and outlook.

What: Tesla Motors, Inc. Third Quarter 2012 Financial Results Q&A Conference Call

When: Monday, November 5, 2012

Time: 2:30 p.m. Pacific Standard Time / 5:30 p.m. Eastern Standard Time

Shareholder Letter: <http://ir.teslamotors.com>

Webcast: <http://ir.teslamotors.com> (live and replay)

Live Call: (877) 312-5519 / (760) 666-3771 (International)

Approximately two hours after the call, a digital recording of the Q&A session will be available for a period of two weeks following the date of the call. To access the recording, please dial in to one of the following numbers using the conference ID shown.

Replay Dial-In #: (855) 859-2056 Conference ID: 49882200

International Replay Dial-In #: (404) 537-3406 Conference ID: 49882200

The webcast will also be archived on the Company's website for a period of one year following the date of the call.

About Tesla

Tesla's goal is to accelerate the world's transition to electric mobility with a full range of increasingly affordable electric cars. California-based Tesla designs and manufactures EVs, as well as EV power train components for partners such as Toyota and Daimler. Tesla has delivered more than 2,350 Roadsters to customers worldwide. Model S, the first premium sedan to be engineered from the ground up as an electric vehicle, began deliveries to customers in the U.S. in June. Tesla has received more than 13,000 reservations worldwide for Model S.

For additional information, please visit <http://ir.teslamotors.com>.

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