



July 25, 2012

Tesla Motors Releases Second Quarter 2012 Financial Results

PALO ALTO, CA -- (Marketwire) -- 07/25/12 -- Tesla Motors, Inc. (NASDAQ: TSLA) today released its second quarter 2012 financial results by posting the current Shareholder Letter on its website. Please visit the investor relations section of the Tesla Motors website at <http://ir.teslamotors.com> to view the letter and results.

As previously announced, Tesla Motors management will host a live Question & Answer (Q&A) session at 2:30 p.m. Pacific Time (5:30pm Eastern Time) to discuss the Company's financial and business results and outlook.

What: Tesla Motors, Second Quarter 2012 Financial Results Q&A Conference Call

When: July 25, 2012

Time: 2:30pm Pacific Time / 5:30pm Eastern Time

Shareholder Letter: <http://ir.teslamotors.com>

Webcast: <http://ir.teslamotors.com> (live and replay)

Live Call: (877) 312-5519 / (760) 666-3771 (International)

Approximately two hours after the call, a digital recording of the Q&A session will be available for a period of two weeks following the date of the call. To access the recording, please dial in to one of the following numbers using the conference ID shown.

Replay Dial In #: (855) 859-2056 Conference ID: 12868741

International Replay Dial In #: (404) 537-3406 Conference ID: 12868741

The webcast will also be archived on the Company's website for a period of one year following the date of the call.

About Tesla Motors

Tesla's goal is to accelerate the world's transition to electric mobility with a full range of increasingly affordable electric cars. Palo Alto, California-based Tesla designs and manufactures EVs, as well as EV power train components for partners such as Toyota and Daimler. Tesla has delivered more than 2,350 Roadsters to customers worldwide. Model S, the first premium sedan to be engineered from the ground up as an electric vehicle, began deliveries to customers in June 2012.

For additional information, please visit <http://ir.teslamotors.com>.

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