



July 5, 2017

## **Churchill Downs Incorporated Promotes Nick Zangari To Vice President of Treasury, Investor Relations, and Risk Management**

LOUISVILLE, Ky., July 05, 2017 (GLOBE NEWSWIRE) -- Churchill Downs Incorporated (NASDAQ:CHDN) (CDI or the Company) today announced the promotion of Nick Zangari to Vice President of Treasury, Investor Relations, and Risk Management effective immediately. He will report to Marcia Dall, EVP and Chief Financial Officer for CDI.

Zangari will be responsible for all aspects of treasury and investor relations and will work with financial institutions, bondholders, rating agencies, current and prospective shareholders, and analysts. He will also lead the company's risk management program including management of the Company's insurance programs.

Zangari joined CDI in September 2016 as the Senior Director, Corporate FP&A. Prior to joining CDI, Zangari was the Financial Analytics Manager for Southern Graphic Systems in Louisville, Ky. He returned to Louisville in 2015, after spending 12 years with Morgan Stanley in New York most recently in the role of Executive Director, Corporate Lending. In his role at Morgan Stanley, Zangari was responsible for a global lending team with a significant portfolio of credit facilities and was responsible for coverage of a large counterparty portfolio as well as approval of all new lending and derivative transactions for a broad range of sectors.

Zangari is a Louisville native with a B.S. in Finance and International Business with minors in Spanish and International Studies from The Pennsylvania State University. He received his Masters in Business Administration from the Stern School of Business at New York University.

### **ABOUT CHURCHILL DOWNS INCORPORATED**

Churchill Downs Incorporated (CDI) (NASDAQ:CHDN), headquartered in Louisville, Ky., is an industry-leading racing, gaming and online entertainment company anchored by our iconic flagship event — *The Kentucky Derby*. We are a leader in brick-and-mortar casino gaming with approximately 10,070 gaming positions in eight states, and we are the largest legal online account wagering platform for horseracing in the U.S., through our ownership of [TwinSpires.com](http://TwinSpires.com). We are also one of the world's largest producers and distributors of mobile games through Big Fish Games, Inc. Additional information about CDI can be found online at [www.churchilldownsincorporated.com](http://www.churchilldownsincorporated.com).

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