

November 26, 2012

Trading in Topdanmark shares by insiders

26 November 2012

Trading report No. 05/2012

In accordance with Section 28(a) of the Danish Securities Trading Act, Topdanmark is required to publish details of the transactions in Topdanmark's shares and related securities effected by senior management and their connected persons.

The following has been reported to Topdanmark:

Name:	Christian Sagild
Reason:	CEO
Issuer:	Topdanmark A/S
ISIN code:	1025953
Designation:	Shares
Transaction:	Purchase of employee shares
Trade date:	23 November 2012
Market:	Nasdaq OMX, Copenhagen
Number:	603
Share price in DKK:	715,013

Name:	Lars Thykier
Reason:	CFO
Issuer:	Topdanmark A/S
ISIN code:	1025953
Designation:	Shares
Transaction:	Purchase of employee shares
Trade date:	23 November 2012
Market:	Nasdaq OMX, Copenhagen
Number:	402
Share price in DKK:	476,676

Name:	Kim Bruhn Petersen
Reason:	COO
Issuer:	Topdanmark A/S
ISIN code:	1025953
Designation:	Shares
Transaction:	Purchase of employee shares

Trade date: 23 November 2012
Market: Nasdaq OMX, Copenhagen
Number: 400
Share price in DKK: 474,304

Name: Charlotte Hougaard
Reason: Board member
Issuer: Topdanmark A/S
ISIN code: 1025953
Designation: Shares
Transaction: Purchase of employee shares
Trade date: 23 November 2011
Market: Nasdaq OMX, Copenhagen
Number: 42
Share price in DKK: 49,802

Name: Desiree Schultz
Reason: Board member
Issuer: Topdanmark A/S
ISIN code: 1025953
Designation: Shares
Transaction: Purchase of employee shares
Trade date: 23 November 2012
Market: Nasdaq OMX, Copenhagen
Number: 80
Share price in DKK: 94,861

Name: Trine Zappe
Reason: Board member
Issuer: Topdanmark A/S
ISIN code: 1025953
Designation: Shares
Transaction: Purchase of employee shares
Trade date: 23 November 2011
Market: Nasdaq OMX, Copenhagen
Number: 19
Share price in DKK: 22,529

Please direct any queries to:
Steffen Heegaard, Group Communications and IR Director
Direct tel: +45 4474 4017, Mobile: +45 4025 3524

Topdanmark A/S
Reg.No. 78040017
Borupvang 4
2750 Ballerup