

February 24, 2015

Trading in Topdanmark's shares by insiders

24 February 2015

Trading report No. 03/2015

In accordance with Section 28(a) of the Danish Securities Trading Act, Topdanmark is required to publish details of the transactions in Topdanmark's shares and related securities effected by senior management and their connected persons.

The following has been reported to Topdanmark:

Name: Aage Nedergaard Smidt
Reason: Board member
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Sale
Trade date: 23 February 2015
Market: Nasdaq OMX, Copenhagen
Number: 320
Share price in DKK: 70,963

Please direct any queries to:

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