

August 27, 2013

Trading in Topdanmark's shares by insiders

27 August 2013

Trading report No. 04/2013

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In accordance with Section 28(a) of the Danish Securities Trading Act, Topdanmark is required to publish details of the transactions in Topdanmark's shares and related securities effected by senior management and their connected persons.

The following has been reported to Topdanmark:

Name:	Christian Sagild	
Reason:	CEO	
Issuer:	Topdanmark A/S	
ISIN code:	DK0060477503	
Designation:	Shares	
Transaction:	Exercise of call options	
Trade date:	23 August 2013	
Market:	Nasdaq OMX, Copenhagen	
Number:		30,000
Share price in DKK:		4,439,400

Name:	Christian Sagild	
Reason:	CEO	
Issuer:	Topdanmark A/S	
ISIN code:	DK0060477503	
Designation:	Shares	
Transaction:	Sale	
Trade date:	27 August 2013	
Market:	Nasdaq OMX, Copenhagen	
Number:		30,000
Share price in DKK:		4,375,500

Name:	Lars Thykier	
Reason:	CFO	
Issuer:	Topdanmark A/S	
ISIN code:	DK0060477503	
Designation:	Shares	
Transaction:	Sale	
Trade date:	27 August 2013	
Market:	Nasdaq OMX, Copenhagen	

Number: 40,000
Share price in DKK: 5,834,000

Name: Kim Bruhn-Petersen
Reason: COO
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Exercise of call options
Trade date: 23 August 2013
Market: Nasdaq OMX, Copenhagen
Number: 35,000
Share price in DKK: 5,179,300

Name: Kim Bruhn-Petersen
Reason: COO
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Sale
Trade date: 27 August 2013
Market: Nasdaq OMX, Copenhagen
Number: 35,000
Share price in DKK: 5,104,750

Please direct any queries to:
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