

January 4, 2016

Trading in Topdanmark's shares by insiders

4 January 2016

Trading report No. 01/2016

In accordance with Section 28(a) of the Danish Securities Trading Act, Topdanmark is required to publish details of the transactions in Topdanmark's shares and related securities effected by senior management and their connected persons.

The following has been reported to Topdanmark:

Name: Christian Sagild
Reason: CEO
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Allocation of options
Trade date: 4 January 2016
Market: Nasdaq, Copenhagen
Number: 30,900
Share price in DKK: 778,680

Name: Lars Thykier
Reason: CFO
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Allocation of options
Trade date: 4 January 2016
Market: Nasdaq, Copenhagen
Number: 20,480
Share price in DKK: 516,096

Name: Kim Bruhn-Petersen
Reason: COO
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Allocation of options
Trade date: 4 January 2016
Market: Nasdaq, Copenhagen
Number: 20,480
Share price in DKK: 516,096

Please direct any queries to:
Lars Thykier, CFO,
Direct tel: +45 4474 3714

Topdanmark A/S
Reg.No. 78040017
Borupvang 4
DK-2750 Ballerup