

March 13, 2013

Trading in Topdanmark's shares by insiders

13 March 2013

Trading report No. 02/2013

In accordance with Section 28(a) of the Danish Securities Trading Act, Topdanmark is required to publish details of the transactions in Topdanmark's shares and related securities effected by senior management and their connected persons.

The following has been reported to Topdanmark:

Name: Christian Sagild
Reason: CEO
Issuer: Topdanmark A/S
ISIN code: 1025953
Designation: Shares
Transaction: Exercise of call options
Trade date: 8 March 2013
Market: Nasdaq OMX, Copenhagen
Number: 6,427
Share price in DKK: 9,130,003

Name: Christian Sagild
Reason: CEO
Issuer: Topdanmark A/S
ISIN code: 1025953
Designation: Shares
Transaction: Sale
Trade date: 12 March 2013
Market: Nasdaq OMX, Copenhagen
Number: 9,774
Share price in DKK: 14,068,305

Name: Lars Thykier
Reason: CFO
Issuer: Topdanmark A/S
ISIN code: 1025953
Designation: Shares
Transaction: Exercise of call options
Trade date: 8 March 2013
Market: Nasdaq OMX, Copenhagen
Number: 3,600
Share price in DKK: 5,114,052

Name: Lars Thykier
Reason: CFO
Issuer: Topdanmark A/S
ISIN code: 1025953
Designation: Shares
Transaction: Sale
Trade date: 12 March 2013
Market: Nasdaq OMX, Copenhagen
Number: 8,500
Share price in DKK: 12,234,560

Please direct any queries to:
Lars Thykier, CFO
Direct: +45 4474 3714