

November 26, 2013

Trading in Topdanmark's shares by insiders

26 November 2013 Trading report No. 05/2013

In accordance with Section 28(a) of the Danish Securities Trading Act, Topdanmark is required to publish details of the transactions in Topdanmark's shares and related securities effected by senior management and their connected persons.

The following has been reported to Topdanmark:

Name: Lars Thykier
Reason: CFO
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Exercise of call options
Trade date: 22 November 2013
Market: Nasdaq OMX, Copenhagen
Number: 56,000
Share price in DKK: 8,037,120

Name: Lars Thykier
Reason: CFO
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Sale
Trade date: 26 November 2013
Market: Nasdaq OMX, Copenhagen
Number: 66,450
Share price in DKK: 9,584,084

Name: Kim Bruhn-Petersen
Reason: COO
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Exercise of call options
Trade date: 22 November 2013
Market: Nasdaq OMX, Copenhagen
Number: 27,320

Share price in DKK: 3,920,966

Name: Kim Bruhn-Petersen
Reason: COO
Issuer: Topdanmark A/S
ISIN code: DK0060477503
Designation: Shares
Transaction: Sale
Trade date: 26 November 2013
Market: Nasdaq OMX, Copenhagen
Number: 27,320
Share price in DKK: 3,940,364

Please direct any queries to:
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