

Herbalife Ltd.
Regulation G Reconciliation of Presentation Amounts to Reported Amount per US GAAP
(Dollars in Millions)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>YTD 2017</u>
EBITDA					
Net Income	\$ 527.5	\$ 308.7	\$ 339.1	\$ 260.0	\$ 222.8
Interest expense, net	18.6	79.2	94.9	93.4	68.1
Taxes	189.2	112.6	147.3	104.7	57.8
Depreciation & Amortization	84.7	93.2	98.0	98.3	48.6
EBITDA	\$ 820.0	\$ 593.7	\$ 679.4	\$ 556.5	\$ 397.3
Unusual items	64.7	291.6	60.2	181.8	(15.4)
Adjusted EBITDA	\$ 884.7	\$ 885.3	\$ 739.6	\$ 738.3	\$ 381.9

EBITDA represents net income plus net interest expense, net other expenses, income taxes and depreciation and amortization. Adjusted EBITDA represents EBITDA less restructuring costs and other items. We present adjusted EBITDA because management believes it provides useful information in evaluating our operating trends. Adjusted EBITDA should not be considered in isolation from or as a substitute for net income, cash flows from operating activities and other consolidated income or cash flow statement data prepared in accordance with accounting principles generally accepted in the United States or as a measure of profitability or liquidity. Adjusted EBITDA, as presented, may not be comparable to similarly titled measures reported by other companies.