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HERBALIFE ANNOUNCES $427.9 MILLION SHARE REPURCHASE AGREEMENT

LOS ANGELES, May 3, 2012 –On May 2, 2012, Herbalife Ltd. (NYSE: HLF) ("Herbalife" or the "Company") entered into an agreement with Merrill Lynch International to repurchase $427.9 million of Herbalife's common shares. This will complete its current $1 billion buy back authorization.

Under the terms of the repurchase agreement, Herbalife will pay $427.9 million on May 4, 2012 from the Company's cash on hand and from borrowings under the Company's senior secured revolving credit facility and will receive a portion of the shares on a pre-determined date and the remainder upon completion of the program.

The total number of shares ultimately repurchased under the agreement will be determined based generally upon the volume-weighted average share price over the course of the program. The transaction is currently expected to be completed by no later than July 2012. Shares that are repurchased will be retired.

Herbalife just reported its best quarter in its 32-year history and has confidence in its business fundamentals, financial results and earning power. The Company executed this share repurchase agreement because it believes its share price is currently undervalued.

About Herbalife Ltd.

Herbalife Ltd. (NYSE:HLF) is a global nutrition company that sells weight-management, nutrition, and personal care products intended to support a healthy lifestyle. Herbalife products are sold in 81 countries through a network of independent distributors. The company supports the Herbalife Family Foundation and its Casa Herbalife program to help bring good nutrition to children. Herbalife's website contains information about Herbalife, including financial and other information for investors at http://ir.Herbalife.com. The company encourages investors to visit its website from time to time, as information is updated and new information is posted.