

# GLOBAL GEOPHYSICAL SERVICES INC

## FORM 8-K (Current report filing)

Filed 04/05/12 for the Period Ending 04/05/12

Address	13927 SOUTH GESSNER MISSOURI CITY, TX 77489
Telephone	713-972-9200
CIK	0001311486
Symbol	GGG
SIC Code	1382 - Oil and Gas Field Exploration Services
Industry	Oil Well Services & Equipment
Sector	Energy
Fiscal Year	12/31

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

---

**FORM 8-K**

---

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **April 5, 2012**

---

**Global Geophysical Services, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-34709**  
(Commission File Number)

**05-0574281**  
(IRS Employer Identification No.)

**13927 South Gessner Road**  
**Missouri City, TX**  
(Address of principal executive offices)

**77489**  
(Zip Code)

Registrant's telephone number, including area code: **(713) 972-9200**

---

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 

**Item 8.01. Other Events.**

On April 5, 2012 the Registrant issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

Exhibit 99.1. Press release dated April 5, 2012

---

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Global Geophysical Services, Inc.**

---

(Registrant)

/s/ **P. MATHEW VERGHESE**

---

**April 5, 2012**

---

(Date)

P. Mathew Vergheese  
*Senior Vice President & Chief Financial Officer*

---

**Exhibit Index**

99.1 Press release dated April 5, 2012

## **Global Geophysical Services, Inc. Announces Framework Agreement With Halliburton**

### **Halliburton to License GGS Seismic Data Library**

HOUSTON, April 5, 2012 (GLOBE NEWSWIRE) -- **Global Geophysical Services, Inc.** (NYSE: GGS) today announced that it has signed a framework agreement licensing to Halliburton (NYSE:HAL) a substantial portion of GGS's expansive North America seismic data library for use in Halliburton's drilling and completions services activities. Under the agreement, GGS will be given preference by Halliburton for seismic data acquisition globally in certain applications.

The agreement will provide Halliburton with immediate rights to access more than 2 million acres of GGS reservoir grade 3D seismic data (our Eagle Ford library), and the option to acquire rights to an additional 2 million acres of reservoir grade 3D seismic GGS data, to enable unrivalled understanding of shale characteristics for both companies' customers.

GGS will expand its usage of Halliburton's Landmark software for GGS's data processing, analysis, interpretation and earth modeling business. This industry-leading exploration and production software, which includes SeisSpace®, DecisionSpace® Desktop and OpenWorks® software, will provide a next-generation platform for GGS's proprietary consulting applications.

Richard Degner, Global's CEO, declared that, "The licensing of our data library by the industry leader in North American shale drilling and completions services validates the on-going importance of our Reservoir Grade seismic data to a broad range of disciplines including engineering, geophysics and geoscience, among others. It is the first time an oilfield services company has licensed GGS's data, creating a new type of customer for our data library. We look forward to working closely with Halliburton to create a new level of services around our data."

Christopher T. Usher, Global's CTO, said, "Our proprietary HTI seismic attributes will provide detailed insight into localized fracture and stress variations. In addition, we are delighted to standardize our workflows around Landmark's SeisSpace and DecisionSpace software suites to deliver our unique shale technology solutions using the industry's most advanced user environment and best performing platform for our basin scale datasets."

#### **About Global Geophysical Services, Inc.**

Global Geophysical Services, headquartered in Houston, TX, provides an integrated suite of seismic data solutions to the global oil and gas industry including high-resolution RG-3D Reservoir Grade™ seismic data acquisition, microseismic monitoring, seismic data processing and interpretation services, and Multi Client data products. Global Geophysical Services combines experience, innovation, operational safety and environmental responsibility with leading edge technology to facilitate the success of its clients by providing them the tools to Gain InSight. To learn more about Global Geophysical Services, visit [www.GlobalGeophysical.com](http://www.GlobalGeophysical.com).

The Global Geophysical Services, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7300>

CONTACT: Mathew Verghese  
Chief Financial Officer  
[www.globalgeophysical.com](http://www.globalgeophysical.com)  
Phone: 713-808-1750  
Fax: (713) 972-1008