

UNILIFE CORP

FORM 8-K (Current report filing)

Filed 06/02/17 for the Period Ending 06/01/17

Address	250 CROSS FARM LANE YORK, PA 17406
Telephone	(717) 384-3400
CIK	0001476170
Symbol	UNISQ
SIC Code	3841 - Surgical and Medical Instruments and Apparatus
Industry	Medical Equipment, Supplies & Distribution
Sector	Healthcare
Fiscal Year	06/30

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 1, 2017

UNILIFE CORPORATION

(Exact name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-34540
(Commission
File Number)

27-1049354
(IRS Employer
Identification No.)

250 Cross Farm Lane, York, Pennsylvania
(Address of Principal Executive Offices)

17406
(Zip Code)

Registrant's telephone number, including area code: (717) 384-3400

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

As previously reported in the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission (the "SEC") on April 12, 2017, Unilife Corporation (the "Company") and its U.S. subsidiaries filed voluntary petitions in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") for relief under Chapter 11 of the United States Bankruptcy Code, as amended. On May 10, 2017, the Company announced that as a result of the bankruptcy, the Company intends to adopt a modified reporting program with respect to its reporting obligations under the federal securities laws. In lieu of filing annual reports on Form 10-K and quarterly reports on Form 10-Q, the Company will file with the SEC a current report on Form 8-K that will have attached to it the monthly financial reports required by the Bankruptcy Court.

On June 1, 2017, the Company submitted to the Bankruptcy Court its monthly financial reports for itself and its U.S. subsidiaries for the month ended April 30, 2017 (the "Monthly Reports"). The Monthly Reports are filed as Exhibit 99.1 to this Form 8-K and are incorporated herein by this reference.

Cautionary Statement Regarding the Monthly Reports

The Monthly Reports contain financial statements and other financial information that have not been audited or reviewed by any independent public accounting firm and may be subject to future reconciliation or adjustments. The Monthly Reports are in a format prescribed by applicable bankruptcy laws and should not be used for investment purposes. The Monthly Reports may not be indicative of the Company's financial condition or operating results. Results set forth in the Monthly Reports should not be viewed as indicative of future results.

Forward-Looking Statements

This report contains forward-looking statements. All statements that address operating performance, events or developments that the Company expects or anticipates may or will occur in the future are forward-looking statements. These forward-looking statements are based on management's beliefs and assumptions and on information currently available to the Company's management. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. The Company does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from the Company's historical experience and the Company's present expectations or projections. These risks and uncertainties include, but are not limited to, those described in "Item 1A. Risk Factors" and elsewhere in the Company's Annual Report on Form 10-K, those described from time to time in other reports which the Company files with the SEC, and other risks and uncertainties.

Item 9.01 Financial Statements and Exhibits.

(d) **Exhibits.**

Exhibit Number	Description
Exhibit 99.1	Monthly Financial Report of Unilife Corporation, et al. for Month Ending April 30, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Unilife Corporation

Date: June 2, 2017

By: /s/ John Ryan

Name: John Ryan

Title: President and Chief Executive Officer

EXHIBIT INDEX

EXHIBIT
NUMBER

DESCRIPTION

99.1

Monthly Financial Report of Unilife Corporation, et al. for Month Ending April 30, 2017.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re Unilife Corporation, et al. [1]

Case No. 17-10805 (LSS)

Reporting Period: April 12, 2017 to April 30, 2017

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Affidavit/Supplement Attached	Footnote
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements			See Declaration.	
Cash disbursements journals		X		
Statement of Operations	MOR-2	See MOR-1.		[2]
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt			See Declaration.	[3]
Copies of tax returns filed during reporting period			Sec Declaration.	[3]
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

/s/ John Ryan
Signature of Debtor

6/1/2017

Date

John Ryan
Printed Name of Authorized Individual

Chief Executive Officer
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

[1] The debtors' names are abbreviated in this report as follows:

- Unilife Corporation - UC
- Unilife Medical Solutions, Inc. - UMS
- Unilife Cross Farm LLC - UCF

[2] Post-petition, the Debtor began keeping its books on a cash basis. Accordingly, the Statement of Operations (MOR-2) and the Schedule of Cash Receipts and Disbursements (MOR-1) present the same information.

[3] No tax returns, including IRS Form 6123, were filed during the period.

MOR

(04/07)

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH – ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	UC		BANK ACCOUNTS			UCF		CURRENT MONTH CONSOLIDATED		CUMULATIVE FILING TO DATE CONSOLIDATED	
	OPERATING	OTHER	OPERATING	UMS PAYROLL	OTHER	OPERATING	OTHER	ACTUAL	PROJECTED [1]	ACTUAL	PROJECTED [1]
CASH BEGINNING OF MONTH	\$ 4,063	\$ 136,062	\$ 1,743,039	\$ -	\$ 35,257	\$ 1	\$ -	\$ 1,918,421	\$ 1,664,064	\$ 1,918,421	\$ 1,664,064
RECEIPTS											
CASH SALES	-	-	-	-	-	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	6,000	-	-	-	-	6,000	-	6,000	-
LOANS AND ADVANCES	1,000,000	-	-	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-
OTHER (ATTACH LIST)	242	101	242	35,056	22	-	-	35,572	-	35,672	-
TRANSFERS (FROM DIP ACCTS)	-	-	785,066	417,596	-	-	-	1,202,663	-	1,202,663	-
TOTAL RECEIPTS	1,000,242	101	791,308	452,663	22	-	-	2,244,335	1,000,000	224,335	1,000,000
DISBURSEMENTS											
NET PAYROLL	-	-	-	281,306	-	-	-	281,306	435,101	281,306	435,101
PAYROLL TAXES	-	-	-	127,173	-	-	-	127,173	27,159	127,173	27,159
SALES, USE, & OTHER TAXES	-	-	2,000	-	-	-	-	2,000	-	2,000	-
INVENTORY PURCHASES	-	-	-	-	-	-	-	-	-	-	-
SECURED/RENTAL/LEASES	-	-	-	-	-	-	-	-	-	-	-
INSURANCE	-	-	17,743	-	-	-	-	17,743	17,750	17,743	17,750
ADMINISTRATIVE	-	-	-	-	-	-	-	-	262,411	-	262,411
SELLING	-	-	-	-	-	-	-	-	-	-	-
OTHER (ATTACH LIST)	333	-	267	9,117	-	3	-	9,740	283,333	9,740	283,333
OWNER DRAW *	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS (TO DIP ACCTS)	750,000	-	417,596	35,066	-	-	-	1,202,663	-	1,202,663	-
PROFESSIONAL FEES	-	-	-	-	-	-	-	-	-	-	-
U.S. TRUSTEE QUARTERLY FEES	-	-	-	-	-	-	-	-	-	-	-
COURT COSTS	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	750,333	-	437,626	452,663	-	3	-	164,525	1,025,754	1,640,625	1,025,754
NET CASHFLOW	249,909	101	353,682	-	22	(3)	-	603,710	(25,754)	603,710	(25,754)
RECEIPTS LESS DISBURSEMENTS											
CASH END OF MONTH	\$ 253,971	\$ 136,162	\$ 2,095,722	\$ -	\$ 35,278	\$ (2)	\$ -	\$ 2,522,131	\$ 1,638,310	\$ 2,522,131	\$ 1,638,310

*COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

[1] PROJECTIONS PER DIP BUDGET.

THE FOLLOWING SECTION MUST COMPLETED

DISBURSEMENTS FOR CALCULATING U.S TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$ 1,040,025
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$ 1,202,663
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e from escrow accounts)	\$ 93,603
TOTAL DISBURSEMENTS FOR CALCULATING U.S TRUSTEE QUARTERLY FEES	\$ 531,571

BANK RECONCILIATIONS
Constitution Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page

	UMS Petty Cash (Operating)		UMS Operating		UMS Operating		UMS Operating		UMS Operating		UMS Other-Savings		UMS Total Operating		UMS Payroll		UMS Other ~ PNC CD		UMS Restricted Bond	
	#	n/a	#	0928	#	0570	#	3760	#	4310	#	1600	#	6102	#	3480	#	n/a		
BALANCE PER BOOKS		476		590,142		1,500,896		8		4,958		242		2,096,722		-		35,278		300,003
BANK BALANCE		476		590,142		1,500,896		8		4,958		242		2,096,722		-		35,278		300,003
(*) DEPOSITS IN TRANSIT (ATTACH LIST)		-		-		-		-		-		-		-		-		-		-
(*) OUTSTANDING CHECKS (ATTACH LIST)		-		-		-		-		-		-		-		-		-		-
OTHER (ATTACH EXPLANATION)		-		-		-		-		-		-		-		-		-		-
ADJUSTED BANK BALANCE *		\$ 476		\$ 590,142		\$ 1,500,896		\$ 8		\$ 4,958		\$ 242		\$ 2,096,722		\$ -		\$ 35,278		\$ 300,003
* Adjusted bank balance must equal balance per books																				
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount		Date	Amount	Date	Amount	Date	Amount	
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount		Ch. #	Amount	Ck. #	Amount	Ck. #	Amount	
OTHER RECEIPTS																				
Interest		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 242				\$ -		\$ 22		\$ -
Refund from ADP		-		-		-		-		-		-			35,066		-		-	
Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 242			\$ 35,066		\$ 22		\$ -	
OTHER DISBURSEMENTS:																				
Bank Fees		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -				\$ -		\$ -		\$ -
Postage		8		-		-		-		-		-				-		-		-
ADP Fees		-		-		-		-		-		-			9,117		-		-	
Total		\$ 8		\$ -		\$ -		\$ -		\$ -		\$ -			\$ 9,117		\$ -		\$ -	

BANK RECONCILIATIONS

Constitution Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page

	UC Operating		UC Operating		UC Operating		UC Total Operating		UC Other - AMEX CD		UCF Operating		UCF Restricted Escrow	
	#	2022	#	6509	#	1693	#	1859-4	#	1933	#	0600		
BALANCE PER BOOKS		\$ 249,940		\$ 3,789		\$ 242		\$ 253,971		\$ 136,162		\$ (2)		\$ 2,025,911
BANK BALANCE		249,940		3,789		242		253,971		136,162		(2)		2,025,911
(+) DEPOSITS IN TRANSIT (ATTACH LIST)		-		-		-		-		-		-		-
(-) OUTSTANDING CHECKS (ATTACH LIST)		-		-		-		-		-		-		-
OTHER (ATTACH EXPLANATION)		-		-		-		-		-		-		-
ADJUSTED BANK BALANCE *		\$ 249,940		\$ 3,789		\$ 242		\$ 253,971		\$ 136,162		\$ (2)		\$ 2,025,911
* Adjusted bank balance must equal balance per books														
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount		Date	Amount	Date	Amount	Date	Amount	
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount		Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	
OTHER RECEIPTS														
Interest		\$ -		\$ -		\$ 242		\$ 101		\$ -		\$ -		\$ -
Refund from ADP		-		-		-		-		-		-		-
Total		\$ -		\$ -		\$ 242		\$ 101		\$ -		\$ -		\$ -
OTHER DISBURSEMENTS														
Bank Fees		\$ 333		\$ -		\$ -		\$ -		\$ 3		\$ -		\$ -
Postage		-		-		-		-		-		-		-
ADP Fees		-		-		-		-		-		-		-

In re Unilife Corporation, et al.
Debtor

Case No. 17-10805
Reporting Period: April 12, 2017 to April 30, 2017

CASH DISBURSEMENTS JOURNAL

Date	Description	Amount	Check #	Payee
04/18/17	EMPLOYEE FSA CONTRIBUTIONS FROM 4/14 PAYROLL	\$ 3,601.21	ACH	TASC
04/18/17	TAX PAYMENT	2,000.00	ACH	NEW JERSEY
04/20/17	EMPLOYEE FSA CONTRIBUTIONS FROM 4/14 PAYROLL	1,080.00	ACH	TASC
04/20/17	MONTHLY INSURANCE FUNDING DUE 4/25	17,743.01	34190	CHUBB
04/20/17	MORTGAGE PAYMENT FROM CROSS FARM LLC ESCROW	93,608.23	BANK	FNB
04/21/17	EMPLOYEE 401K CONTRIBUTIONS (\$26,078.37) AND EMPLOYER MATCH (\$8,629.68) FROM 4/14 PAYROLL	34,708.05	ACH	FIDELITY
04/21/17	HRA FUNDING FOR WEEK ENDED 4/21	1,382.89	ACH	HIGHMARK
04/26/17	PAYROLL FUNDING FOR 4/28	239,742.10	WIRE	ADP
04/27/17	PAYROLL TAXES WITHHELD	127,173.35	ACH	ADP
04/27/17	HRA FUNDING FOR WEEK ENDED 4/28	809.52	ACH	HIGHMARK
04/27/17	BANK FEES	263.00	BANK	HSBC
04/28/17	MONTHLY PROCESSING FEE	9,117.12	ACH	ADP
04/28/17	BANK FEES	16.23	BANK	FNB
04/28/17	BANK FEES	3.26	BANK	FNB
04/28/17	BANK FEES	333.32	BANK	FNB
VARIOUS	POSTAGE	7.50	N/A	USPS
		<u>\$ 531,570.79</u>		

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	UC		UMS		UCF		Eliminations		Consolidated	
	Period	Petition	Period	Petition	Period	Petition	Period	Petition	Period	Petition
CURRENT ASSETS										
Unrestricted Cash and Equivalents	\$ 390	\$ 140	\$ 2,132	\$ 1,778	\$ -	\$ 0	\$ -	\$ -	\$ 2,522	\$ 1,918
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-	300	300	2,026	2,120	-	-	2,326	2,420
Accounts Receivable (Net)	-	-	1,159	1,109	-	-	-	-	1,159	1,109
Notes Receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	95	95	-	-	-	-	95	95
Prepaid Expenses	366	396	400	825	68	78	-	-	834	1,299
Professional Retainers	398	398	-	-	-	-	-	-	398	398
Other Current Assets (attach schedule)	-	-	251	251	-	-	-	-	251	251
TOTAL CURRENT ASSETS	1,154	934	4,336	4,358	2,094	2,198	-	-	7,584	7,489
PROPERTY AND EQUIPMENT										
Real Property and Improvements	-	-	-	-	47,614	47,614	-	-	47,614	47,614
Machinery and Equipment	-	-	58,843	58,843	-	-	-	-	58,843	58,843
Furniture, Fixtures and Office Equipment	-	-	1,347	1,347	39	39	-	-	1,386	1,386
Leasehold Improvements	-	-	437	437	-	-	-	-	437	437
Vehicles	-	-	32	32	-	-	-	-	32	32
Less Accumulated Depreciation & Impairment	-	-	(50,941)	(50,781)	(5,080)	(5,037)	-	-	(56,021)	(55,818)
TOTAL PROPERTY & EQUIPMENT	-	-	9,719	9,879	42,572	42,615	-	-	52,291	52,494
OTHER ASSETS										
Loans to Insiders*	-	-	-	-	-	-	-	-	-	-
Other Assets (attach schedule)	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER ASSETS	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	1,154	934	14,055	14,237	44,666	44,813	-	-	59,876	59,984

LIABILITIES AND OWNER EQUITY	UC		UMS		UCF		Eliminations		Consolidated	
	Period	Petition	Period	Petition	Period	Petition	Period	Petition	Period	Petition
LIABILITIES NOT SUBJECT TO COMPROMISE (PostPetition)										
Accounts Payable	12	-	69	-	-	-	-	-	80	-
Taxes Payable (refer to FORM MOR-4)	-	-	61	-	-	-	-	-	61	-
Wages Payable	-	-	123	-	-	-	-	-	123	-
Notes Payable (Intercompany)	(750)	-	750	-	-	-	-	-	-	-
Rent / Leases - Building/Equipment	-	-	67	-	-	-	-	-	67	-
Secured Debt / Adequate Protection Payments	1,000	-	-	-	-	-	-	-	1,000	-
Professional Fees	-	-	-	-	-	-	-	-	-	-
Amounts Due to Insiders*	-	-	-	-	-	-	-	-	-	-
Other Postpetition Liabilities (attach schedule)	-	-	-	-	-	-	-	-	-	-
TOTAL POSTPETITION LIABILITIES	262	-	1,070	-	-	-	-	-	1,331	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)										
Secured Debt [1]	130,804	130,804	133,554	133,554	100,581	100,623	(217,450)	(217,492)	147,489	147,489
Priority Debt [2]	-	-	306	385	16	16	-	-	321	401
Unsecured Debt [3], [4]	5,032	5,032	262,255	262,255	43,326	43,326	-	-	310,613	310,613
TOTAL PRE-PETITION LIABILITIES	135,836	135,836	396,115	396,194	143,923	143,965	(217,450)	(217,492)	458,424	458,503
TOTAL LIABILITIES	136,098	135,836	397,184	396,194	143,923	143,965	(217,450)	(217,492)	459,755	458,503
OWNER EQUITY										
Common Stock	(1,264)	(1,264)	(11)	(11)	-	-	-	-	(1,275)	(1,275)
Treasury Stock	-	-	(819)	(819)	-	-	-	-	(819)	(819)
Additional Paid-In Capital	278,277	278,277	(29,425)	(29,425)	(86,772)	(86,772)	-	-	162,080	162,080
Accumulated Other Comprehensive Income - Pre-petition	-	-	(128)	(128)	-	-	-	-	(128)	(128)
Retained Earnings - Pre-Petition	(411,915)	(411,915)	(351,574)	(351,574)	(12,380)	(12,380)	217,450	217,492	(558,419)	(558,377)
Retained Earnings - Postpetition	(42)	-	(1,172)	-	(105)	-	-	-	(1,319)	-
Adjustments to Owner Equity (attach schedule)	-	-	-	-	-	-	-	-	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-	-	-	-	-	-	-	-	-
NET OWNER EQUITY	(134,944)	(134,902)	(383,129)	(381,957)	(99,257)	(99,152)	217,450	217,492	(399,879)	(398,519)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 1,154	\$ 934	\$ 14,055	\$ 14,237	\$ 44,666	\$ 44,813	\$ -	\$ -	\$ 59,876	\$ 59,984

*"Insider" is defined in 11 U.S.C. Section 101(31)

[1] Cross Farm LLC paid the monthly mortgage payment on 250 Cross Farm Lane from the escrow account under control of FNB.

[2] Paid certain priority wage claims per Court order.

[3] Consolidated pre-petition unsecured debt includes uneliminated intercompany payable claims. As per bankruptcy schedules, net intercompany receivables booked at \$0.

[4] Added \$72,047 in pre-petition invoices to the scheduled amount of UMS pre-petition unsecured debt. Reduced scheduled UMS pre-petition unsecured debt by \$17,743.01 for post-petition amounts included in pre-petition balance for Chubb & Son. Further reduced scheduled amount of UMS pre-petition debt for severance overstated by \$18,846.

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	\$ 12,187	\$ 78,388	\$ 60,936	4/27/2017	WIRE	\$ 29,639
FICA-Employee	5,081	32,199	25,403	4/27/2017	WIRE	11,877
FICA-Emolover	5,081	32,199	25,403	4/27/2017	WIRE	11,877
Unemployment	5	31	24	4/27/2017	WIRE	12
Income	-	-	-			-
Other:	-	-	-			-
Total Federal Taxes	22,353	142,818	111,766			53,405
State and Local						
Withholding	2,956	19,026	14,780	4/27/2017	WIRE	7,202
Sales	-	-	-			-
Excise	-	-	-			-
Unemployment	126	812	628	4/27/2017	WIRE	310
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other:	-	-	-			-
Total State and Local	3,082	19,838	15,408	4/27/2017	WIRE	7,511
Total Taxes	\$ 25,435	\$ 162,655	\$ 127,173			\$ 60,917

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

Unilife Corporation:

	Number of Days Past Due						Total
	Current	0-30	31-60	61-90	Over 90		
Accounts Payable	-	11,755	-	-	-	-	11,755
Wages Payable	-	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-	-
Rent/Leases-Building	-	-	-	-	-	-	-
Rent/Leases-Equipment	-	-	-	-	-	-	-
Secured Debt/Adequate Protections Payments	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-
Amounts Due to Insiders*	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Total Postpetition Debts	-	11,755	-	-	-	-	11,755

Unilife Medical Solutions, Inc.:

	Number of Days Past Due						Total
	Current	0-30	31-60	61-90	Over 90		
Accounts Payable	12,254	56,271	-	-	-	-	68,524
Wages Payable	123,265	-	-	-	-	-	123,265
Taxes Payable	60,917	-	-	-	-	-	60,917
Rent/Leases-Building	-	66,881	-	-	-	-	66,881
Rent/Leases-Equipment	-	-	-	-	-	-	-
Secured Debt/Adequate Protections Payments	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-
Amounts Due to Insiders*	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Total Postpetition Debts	196,435	123,151	-	-	-	-	319,587

Explain how and when the Debtor intends to pay any past-due Postpetition debts.

Insider is defined as 11 U.S.C. Section 101(31)

In re Unilife Corporation, et al.
Debtor

Case No. 17-10805
Reporting Period: April 12, 2017 to April 30, 2017

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	
Total Accounts Receivable at the beginning of the reporting period	\$	1,139,625	
+ Amounts billed during the period		56,854	
- Amounts collected during the period		(6,000)	
Total Accounts Receivable at the end of the reporting period		1,190,480	
Accounts Receivable Aging		Amount	
0 - 30 days old		1,072,796	
31 - 60 days old		60,000	
61 - 90 days old		26,750	
91+ days old		30,934	
Total Accounts Receivable		1,190,480	
Amount considered uncollectible (Bad Debt)		(30,934)	
Accounts Receivable (Net)	\$	1,159,546	

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened accounts(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

FORM MOR-5

(04/07)