

UNILIFE CORP

FORM 8-K (Current report filing)

Filed 02/09/17 for the Period Ending 02/09/17

Address	250 CROSS FARM LANE YORK, PA 17406
Telephone	(717) 384-3400
CIK	0001476170
Symbol	UNIS
SIC Code	3841 - Surgical and Medical Instruments and Apparatus
Industry	Medical Equipment, Supplies & Distribution
Sector	Healthcare
Fiscal Year	06/30

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): February 9, 2017 (February 9, 2017)

UNILIFE CORPORATION
(Exact name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-34540
(Commission
File Number)

27-1049354
(IRS Employer
Identification No.)

250 Cross Farm Lane, York, Pennsylvania
(Address of Principal Executive Offices)

17406
(Zip Code)

Registrant's telephone number, including area code: (717) 384-3400

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

On February 9, 2017, Unilife Corporation (“Unilife”) filed its Appendix 4D (“Half Year Report”) for the six months ended December 31, 2016 with the Australian Securities Exchange (“ASX”), a copy of which is attached hereto as Exhibit 99.1. The Half Year Report is prepared in U.S. dollars pursuant to accounting principles generally accepted in the United States of America and otherwise in compliance with the requirements of Australian law and the ASX listing rules.

Item 7.01 Regulation FD Disclosure

See Item 2.02 above.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Appendix 4D lodged with the Australian Securities Exchange on February 9, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Unilife Corporation

Date: February 9, 2017

By: /s/ John Ryan

John Ryan
President and Chief Executive Officer

EXHIBIT INDEX

EXHIBIT
NUMBER

DESCRIPTION

99.1 Appendix 4D lodged with the Australian Securities Exchange on February 9, 2017.



UNILIFE CORPORATION

ARBN 141 042 757

**Appendix 4D – Half Year Report
Six months ended 31 December 2016**

Results for announcement to the market

UNILIFE CORPORATION HIGHLIGHTS

Results for Announcement to the Market

				<u>Six Months Ended 31 December 2016 US\$000's</u>	<u>Six Months Ended 31 December 2015 US\$000's</u>
Revenues from ordinary activities	Down	47.3%	to	4,053	7,686
Profit (loss) from ordinary activities after tax attributable to members	Down	35.1%	to	(33,282)	(51,287)
Net profit (loss) for the period attributable to members	Down	35.1%	to	(33,282)	(51,287)

<u>Dividends (distribution)</u>	<u>Amount per security</u>	<u>Franked amount per security</u>
Final dividend	N/A	N/A
Interim dividend	N/A	N/A
Total	N/A	N/A
Record date for determining entitlements to the dividend		N/A

Results of Operations

Revenues decreased from US\$7.7 million during the six months ended 31 December 2015 to US\$4.1 million during the six months ended 31 December 2016. This decrease was primarily related to timing of achievement of milestones under customer programs.

Net loss decreased from US\$51.3 million during the six months ended 31 December 2015 to US\$33.3 million during the six months ended 31 December 2016. The decrease in net loss is primarily attributable to the decrease in operating expenses and change in fair value of financial instruments offset by a decrease in revenue and an increase in interest expense.

Basis of the Preparation of the Half Year Report

The half year report has been prepared in accordance with ASX Listing Rule 4.2A.3 and the disclosure requirements of ASX Appendix 4D.

The half year report has been prepared in accordance with accounting principles generally accepted in the United States of America.

The Board of Directors does not recommend that a dividend relating to the six months ended 31 December 2016 be paid. As such, there is no applicable record date.

<u>Net Tangible Assets per Security</u>	<u>31 December 2016</u>	<u>31 December 2015</u>
Net tangible assets per share	US(\$7.33)	US(\$3.76) *
Net tangible assets per CDI	US(\$0.12)	US(\$0.06)

*Reflects adjustment as a result of the 10 for 1 reverse stock split of the Company's Common Stock effected on 13 May 2016.

JOHN RYAN
President and Chief Executive Officer

Date: 10 February 2017