



October 7, 2010

# FQ4-10 Data & FQ1-11 Estimates

| Product Categories      | Approximate % of Revenue | Gross Margin Ranking |
|-------------------------|--------------------------|----------------------|
| Specialty DRAM          | low double digits        | #1                   |
| Core DRAM (DDR2 / DDR3) | High 30's                | #2                   |
| NAND                    | High 20's                | #3 <sup>1</sup>      |
| NOR                     | Mid teens                | #4                   |
| Other                   | Low to mid single digits | #5                   |

<sup>1</sup>Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

| Bit Growth <sup>2</sup>    | FQ4-10 Actual    | FQ1-11 Estimate      |
|----------------------------|------------------|----------------------|
| DRAM Sales Bit Growth      | Down Approx. 12% | NA                   |
| DRAM Production Bit Growth | Down Approx. 1%  | Up mid single digits |
| NAND Sales Bit Growth      | Down Approx. 7%  | NA                   |
| NAND Production Bit Growth | Down Approx. 5%  | Up mid to high teens |

<sup>2</sup>All bit growth excludes Numonyx

| ASP <sup>3</sup>        | FQ4-10 Actual   | FQ1-11 Quarter to Date Estimate |
|-------------------------|-----------------|---------------------------------|
| Total DRAM              | Down Approx. 2% | Down high teens                 |
| Trade NAND <sup>4</sup> | Up Approx. 3%   | Down mid to high single digits  |

<sup>3</sup>All ASP data excludes Numonyx

<sup>4</sup>Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

| Cost / Bit <sup>5</sup> | FQ4-10 Actual                | FQ1-11 Estimate                |
|-------------------------|------------------------------|--------------------------------|
| Total DRAM              | Down Approx. 2%              | Down mid to high single digits |
| NAND                    | Down Approx. 3% <sup>6</sup> | Down mid to high teens         |

<sup>5</sup>All cost/bit data excludes Numonyx, NRV, and idle facility costs

<sup>6</sup>Excludes price adjustments from suppliers in Q3

| P&L and Cash Flow    | FQ4-10 Actual | FQ1-11 Estimate   |
|----------------------|---------------|---|
| R&D                  | \$197M        | \$195 - 205M  |
| SG&A                 | \$141M        | \$140 - 150M  |
| Net Interest Expense | \$31M         | Approx. \$35M   |
| Taxes                | \$25M         | Approx. \$10 - 20M  |
| Equity Comp Expense  | \$20M         | Approx. \$20M   |
| Diluted Shares       | 1,143M        | Approx. 1,160M including shares related to convertible debt |
| Cap Ex               | \$478M        | FY11 \$2.4 - 2.9B depending on market conditions            |
| D&A                  | \$531M        | \$525 - 535M  |

This summary contains projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that these projections and other forward-looking statements are predictions and that our actual results of operations and performance could differ materially and adversely from those expressed or implied by these projections or other forward-looking statements. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These risk factors can be found on the Company's Web site at <http://investors.micron.com/>. Although we believe that the expectations reflected in these projections and other forward-looking statements are reasonable as of their date, we cannot guarantee future results, levels of activity, performance or achievements. These projections and other forward-looking statements have been made as of October 7, 2010 and are based on information available to us as of this date, and we are under no duty to update any of these projections or other forward-looking statements contained herein. We encourage you to monitor our web site at <http://investors.micron.com/> throughout the quarter for the most current information on the Company, including information on the various financial conferences that we will be attending.