



Dec 20, 2012

FQ1-13 Data & FQ2-13 Estimates

| Business Units | Revenue | Operating Income / % of Revenue |
|--------------------------------|---------|---------------------------------|
| NAND Solutions Group (NSG) | \$617 | \$12 / 2% |
| DRAM Solutions Group (DSG) | \$600 | (\$112) / (19%) |
| Wireless Solutions Group (WSG) | \$263 | (\$64) / (24%) |
| Embedded Solutions Group (ESG) | \$278 | \$78 / 28% |
| Other | \$76 | (\$71) / (93%) |
| Total | \$1,834 | (\$157) / (9%) |

| Product Categories | Approximate % of Revenue |
|--------------------|--------------------------|
| NAND | 44% |
| DRAM | 39% |
| NOR | 12% |
| Other | 5% |

| Bit Growth | FQ1-13 Sales Actual | FQ2-13 Production Estimate |
|-------------|---------------------|----------------------------|
| Trade NAND* | -10% | up low teens |
| DRAM | 2% | up double digits |

*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

| ASP | FQ1-13 Actual | FQ2-13 Quarter to Date Estimate |
|------------|---------------|---------------------------------|
| Trade NAND | 8% | down high single digits* |
| DRAM | -11% | down double digits* |

*Estimated Quarter to Date ASP includes the forecasted product mix for the quarter

| Cost / Bit | FQ1-13 Actual | FQ2-13 Estimate |
|-------------|---------------|-------------------------|
| Trade NAND* | 2% | down high single digits |
| DRAM | -5% | down low double digits |

* Trade NAND excludes the portion of sales to Intel which are at long term negotiated prices approximating cost

| P&L and Cash Flow | FQ1-13 Actual | FQ2-13 Estimate |
|----------------------|---------------|--|
| R&D | \$224 | \$220-\$230 |
| SG&A | \$119 | \$135-145 |
| Net Interest Expense | \$54 | \$55-60M |
| Taxes | \$13 | \$10-15M |
| Equity Comp Expense | \$19 | approx. \$20M |
| Diluted Shares | 1.014B | approx. 1.014B excluding dilution associated with net income |
| Cap Ex | \$538M | FY13 \$1.6-\$1.9B |
| D&A | \$485M | \$490-\$500M |

This summary contains projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that these projections and other forward-looking statements are predictions and that our actual results of operations and performance could differ materially and adversely from those expressed or implied by these projections or other forward-looking statements. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These risk factors can be found on the Company's Web site at <http://www.investors.micron.com/riskFactors.cfm>. Although we believe that the expectations reflected in these projections and other forward-looking statements are reasonable as of their date, we cannot guarantee future results, levels of activity, performance or achievements. These projections and other forward-looking statements have been made as of December 20, 2012 and are based on information available to us as of this date, and we are under no duty to update any of these projections or other forward-looking statements contained herein. We encourage you to monitor our web site at <http://investors.micron.com/> throughout the quarter for the most current information on the Company, including information on the various financial conferences that we will be attending.