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## **Micron to Establish its Center of Excellence for DRAM in Taiwan**

### **The newly acquired Cando Corporation assets will allow Micron to centralize fabrication and back-end in a single location**

TAIPEI, Taiwan, March 21, 2017 (GLOBE NEWSWIRE) -- Micron Technology, Inc. (NASDAQ:MU), a global leader in advanced semiconductor systems, today announced that on March 14 it successfully won the auction for Cando Corporation assets, which will be utilized in establishing a back-end site for Micron Taiwan. Micron has now completed the title acquisition process for the new site.

The acquisition includes the cleanroom and tools that are adjacent to Micron's existing Taichung fab, bringing the company's fabrication and back-end together in one location. The new site will be focused on establishing a centralized back-end operation.

"This marks a significant step in our plan to create a center of excellence for leading-edge DRAM in Taiwan," said Wayne Allan, VP, Global Manufacturing. "Bringing fabrication and back-end together, all in one location, builds an efficient support structure for end-to-end manufacturing with quicker cycle times that benefit our business and customers."

The new back-end site is expected to begin production in August, and the new integrated center of excellence is expected to bring greater operational cost efficiency that will benefit Micron's DRAM business on a global scale. These cost efficiencies are part of the overall US\$500 million of ongoing operational enhancement opportunities cited at the company's 2017 analyst conference.

The strategic acquisition, with a winning bid of US\$89.2 million, also highlights Micron's goal to grow its presence in Taiwan - where it is the largest foreign employer and investor - from its current wafer manufacturing function to a broader center of expertise in the global memory industry. The back-end site will further enhance the company's strong presence on the island, which already includes state-of-the-art, 300mm wafer fabrication facilities in Taichung and Taoyuan, as well as sales and technical support offices in Taipei.

The back-end operation will be led by site director Mike Liang, who joined Micron in November 2016 with more than 35 years of experience in the semiconductor industry. Having previously served in leadership roles at Ti-Acer, KYEC and Amkor Taiwan, Liang brings significant expertise in both front-end wafer fabrication and back-end assembly and test manufacturing.

### **About Micron**

Micron Technology is a world leader in innovative memory solutions. Through our global brands — Micron, Crucial®, Lexar® and Ballistix® — our broad portfolio of high-performance memory technologies, including DRAM, NAND, NOR Flash and 3D XPoint™ memory, is transforming how the world uses information. Backed by more than 35 years of technology leadership, Micron's memory solutions enable the world's most innovative computing, consumer, enterprise storage, data center, mobile, embedded and automotive applications. Micron's common stock is traded on the Nasdaq under the MU symbol. To learn more about Micron Technology, Inc., visit [micron.com](http://micron.com).

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Contacts:

Media Relations

Marc Musgrove

[mmusgrove@micron.com](mailto:mmusgrove@micron.com)

+1 (208) 363-2405

Investor Relations  
Liz Morali  
lmorali@micron.com  
+1 (208) 363-2231