



Oct 10, 2013

## FQ4-13 Data & FQ1-14 Estimates

Business Units	Revenue	Operating Income /% of Revenue
NAND Solutions Group (NSG)	\$781M	\$66/8%
DRAM Solutions Group (DSG)	\$1,239M	\$183/15%
Wireless Solutions Group (WSG)	\$469M	(\$50)/(11%)
Embedded Solutions Group (ESG)	\$329M	\$63/19%
Other	\$25M	(\$55)/(220%)
<b>Total</b>	<b>\$2,843M</b>	<b>\$207/7%</b>

Product Categories	Approximate % of Revenue
NAND	35%
DRAM	58%
NOR	6%
Other	1%

Bit Growth	FQ4-13 Sales Actual	FQ1-14 Production Estimate
Trade NAND*	13%	up low to mid teens
DRAM	42%	up mid 40's

\*Trade NAND excludes sales to Intel, which are at long-term negotiated prices approximating cost

ASP	FQ4-13 Actual	FQ1-14 Quarter to Date Estimate
Trade NAND	-9%	down high single digits*
DRAM	5%	up mid single digits*

\*Estimated Quarter to Date ASP includes the forecasted product mix for the quarter

Cost / Bit	FQ4-13 Actual	FQ1-14 Estimate
Trade NAND*	-10%	down high single digits
DRAM	4%	down low single digits

\* Trade NAND excludes the portion of sales to Intel which are at long term negotiated prices approximating cost

P&L and Cash Flow	FQ4-13 Actual	FQ1-14 Estimate
R&D	\$267M	\$340-\$350M
SG&A	\$193M	\$185-195M
Net Interest Expense	\$58M	\$75-85M
Income Tax (Provision) Benefit	(\$5M)	(\$70)-(\$80M)
Equity Comp Expense	\$30M	\$20-\$25M
Diluted Shares	1,129M	NA
Cap Ex (Capital Cashflow)	\$332M	FY14 \$2.6-\$3.2B
D&A	\$486M	~\$560M

This summary contains projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that these projections and other forward-looking statements are predictions and that our actual results of operations and performance could differ materially and adversely from those expressed or implied by these projections or other forward-looking statements. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These risk factors can be found on the Company's Web site at <http://www.investors.micron.com/riskFactors.cfm>. Although we believe that the expectations reflected in these projections and other forward-looking statements are reasonable as of their date, we cannot guarantee future results, levels of activity, performance or achievements. These projections and other forward-looking statements have been made as of Oct 10, 2013 and are based on information available to us as of this date, and we are under no duty to update any of these projections or other forward-looking statements contained herein. We encourage you to monitor our web site at <http://investors.micron.com/> throughout the quarter for the most current information on the Company, including information on the various financial conferences that we will be attending.