

MICRON TECHNOLOGY INC

Reported by SHIRLEY BRIAN

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/17/17 for the Period Ending 05/15/17

Address 8000 S FEDERAL WAY

PO BOX 6

BOISE, ID 83716-9632

Telephone 2083684000

CIK 0000723125

Symbol MU

SIC Code 3674 - Semiconductors and Related Devices

Industry Semiconductors

Sector Technology

Fiscal Year 08/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | ıbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|---|--------------|---|-------------------------------|--|------------------------------|-------------|---|-------------------------------------|--------------------|---|---|---|--|---|--|
| Shirley Brian | | | | N. | MICRON TECHNOLOGY INC [MU] | | | | | | [MU] | | , | | | |
| (Last) (First) (Middle) | | | | 3. | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | Director10% Owner | | | | |
| | | | | | - /1 - /2 0 1 - | | | | | | | XOfficer (give title below)Other (specify below) VP Memory Solutions | | | | |
| 8000 S FEDERAL WAY MS1-557 | | | | | 5/15/2017 | | | | | | | J | | | | |
| | (Stre | eet) | | 4. | If A | mendn | nent, Date | Orig | ginal Fi | iled (MM | /DD/YYYY) | 6. Individual of | or Joint/G | roup Filing | (Check Appl | icable Line) |
| BOISE, ID 83716 (City) (State) (Zip) | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (C | ity) (Sta | ate) (Zip |)) | | | | | | | | | | | | | |
| | | | Table I - I | Non-De | rivat | tive Se | ecurities A | cau | ired. D | Disposed | of, or Ber | eficially Own | ed | | | |
| 1. Title of Security (Instr. 3) | | | s. Date 2 | | | 3. Trans. Code (Instr. 8) | | 4. Securities Acquire Disposed of (D) (Instr. 3, 4 and 5) | | ired (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | | 6. Ownership Form: | 7. Nature of Indirect Beneficial | |
| | | | | | | | Code | V | Amount | (A) or (D) | Price | | | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock 5/15/2017 | | | | 2017 | | | М | | 27250 | A | \$16.92 | 315542 | | D | | |
| Common Stock 5/15/2017 | | | | 2017 | | | s | | 27250 | D | §28.7735 (1) | 288292 | | D | | |
| Common Stock 5/15/2017 | | | | 2017 | | | s | | 23331 | D | \$28.773 (2) | 264961 | | D | | |
| | Tab | le II - Deri | vative Sec | urities | Bene | eficial | ly Owned | (e.g | g., put | s, calls, | warrants, | options, conve | rtible sec | urities) | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e | 3A. Deemed Execution Date, if any | 4. Trans Code (Instr. 8 | perivation (A) or (D) | | | | Date Exercisable and xpiration Date | | 7. Title and Securities U Derivative (Instr. 3 and | Inderlying Security | derlying Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | Ownership Form of Derivative Security: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | V | (A) | (D) | Dat Exe | e ercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | or Indirect (I) (Instr. 4) | |
| Non-Qualified Stock Option | \$16.92 | 5/15/2017 | | M | | | 27250 | | <u>(3)</u> | 10/16/201 | 9 Common Stock | 27250 | \$0 | 54500 | D | |

Explanation of Responses:

- (1) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.76 to \$28.795, inclusive.
- (2) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$28.76 to \$28.785, inclusive.
- (3) The option vested in four equal installments on October 16, 2014, 2015, 2016 and 2017.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Shirley Brian | | | | | | | |
| 8000 S FEDERAL WAY MS1-557 | | | VP Memory Solutions | | | | |
| BOISE, ID 83716 | | | | | | | |

Signatures

| Robert Case, Attorney-in-Fact | 5/17/2017 | | |
|----------------------------------|-----------|--|--|
| ** Signature of Reporting Person | Date | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.