



December 22, 2010

FQ1-11 Data & FQ2-11 Estimates

Product Categories	Approximate % of Revenue	Gross Margin Ranking
Specialty DRAM	Low double digits	#1
NAND	Low 30's	#2 ¹
NOR	High teens	#3
Core DRAM (DDR2/DDR3)	Low 30's	#4
Other	Low single digits	#5

¹Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

Bit Growth ²	FQ1-11 Actual	FQ2-11 Estimate
DRAM Sales Bit Growth	Up Approx. 5%	NA
DRAM Production Bit Growth	Down Approx. 3%	Up double digits
NAND Sales Bit Growth	Up Approx. 20%	NA
NAND Production Bit Growth	Up Approx. 8%	Up mid teens

²All bit growth excludes Numonyx

ASP ³	FQ1-11 Actual	FQ2-11 Quarter to Date Estimate
Total DRAM	Down Approx. 23%	Down mid 20's
Trade NAND ⁴	Down Approx. 20%	Down approx. 10%

³All ASP data excludes Numonyx

⁴Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

Cost / Bit ⁵	FQ1-11 Actual	FQ2-11 Estimate
Total DRAM	Down Approx. 10%	Down low teens
NAND	Down Approx. 12%	Down mid to high single digits

⁵All cost/bit data excludes Numonyx, NRV, new fab start up costs, and idle capacity costs

P&L and Cash Flow	FQ1-11 Actual	FQ2-11 Estimate
R&D	\$185M	\$195 - 205M
SG&A	\$140M	\$140 - 150M
Net Interest Expense	\$30M	Approx. \$23M
Taxes	\$48M	Approx. \$20 - 30M
Equity Comp Expense	\$19M	Approx. \$20M
Diluted Shares	1,031M	Approx. 1B excluding dilution from convertible debt
Cap Ex	\$570M	FY11 \$2.4 - 2.9B depending on market conditions
D&A	\$517M	\$525 - 535M

This summary contains projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that these projections and other forward-looking statements are predictions and that our actual results of operations and performance could differ materially and adversely from those expressed or implied by these projections or other forward-looking statements. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These risk factors can be found on the Company's Web site at <http://investors.micron.com/>. Although we believe that the expectations reflected in these projections and other forward-looking statements are reasonable as of their date, we cannot guarantee future results, levels of activity, performance or achievements. These projections and other forward-looking statements have been made as of October 7, 2010 and are based on information available to us as of this date, and we are under no duty to update any of these projections or other forward-looking statements contained herein. We encourage you to monitor our web site at <http://investors.micron.com/> throughout the quarter for the most current information on the Company, including information on the various financial conferences that we will be attending.