



March 23, 2011

# FQ2-11 Data & FQ3-11 Estimates

Business Units	Revenue	Operating Income
DSG	\$841M	\$51M
NSG	\$552M	\$72M
WSG	\$510M	\$10M
ESG	\$252M	\$58M
Other	\$102M	(\$12M)
Total	\$2,257M	\$179M

Product Categories	Approximate % of Revenue
DRAM	Low 40s
NAND	Mid 30s
NOR	Mid to high teens
Other	Mid single digits

Bit Growth (Production)	FQ2-11 Actual	FQ3-11 Estimate
DRAM	Up approx. 23%	Up low to mid single digits
NAND	Up approx. 20%	Up mid to high single digits

ASP	FQ2-11 Actual	FQ3-11 Quarter to Date Estimate
DRAM	Down approx. 23%	Flat
Trade NAND*	Down approx. 12%	Up a couple percent

\*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

Cost / Bit**	FQ2-11 Actual	FQ3-11 Estimate
DRAM	Down approx. 10%	Down high single digits
Trade NAND*	Down approx. 13%	Down low to mid single digits

\*Trade NAND excludes sales to Intel which are at long-term negotiated prices approximating cost

\*\*All cost/bit data excludes NRV and idle capacity costs

P&L and Cash Flow	FQ2-11 Actual	FQ3-11 Estimate
R&D	\$186M	\$210 - 220M
SG&A	\$146M	\$140 - 150M
Net Interest Expense	\$21M	\$20 - 25M
Taxes	\$35M	\$20 - 30M
Equity Comp Expense	\$19M	Approx. \$20M
Diluted Shares	1,037M	Approx. 1B excluding dilution from convertible debt
Cap Ex	\$840M	FY11 \$2.6 - 2.9B
D&A	\$516M	\$570 - 580M

This summary contains projections or other forward-looking statements regarding future events or the future financial performance of the Company and the industry. We wish to caution you that these projections and other forward-looking statements are predictions and that our actual results of operations and performance could differ materially and adversely from those expressed or implied by these projections or other forward-looking statements. We refer you to the documents the Company files on a consolidated basis from time to time with the Securities and Exchange Commission, specifically the Company's most recent Form 10-K and Form 10-Q. These documents contain and identify important factors that could cause the actual results for the Company on a consolidated basis to differ materially from those contained in our projections or forward-looking statements. These risk factors can be found on the Company's Web site at <http://www.micron.com/certainfactors>. Although we believe that the expectations reflected in these projections and other forward-looking statements are reasonable as of their date, we cannot guarantee future results, levels of activity, performance or achievements. These projections and other forward-looking statements have been made as of March 23, 2011 and are based on information available to us as of this date, and we are under no duty to update any of these projections or other forward-looking statements contained herein. We encourage you to monitor our web site at <http://investors.micron.com/> throughout the quarter for the most current information on the Company, including information on the various financial conferences that we will