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WINDSTREAM CORP

Reported by

RANEY W GRANT

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/16/12 for the Period Ending 02/08/12

Address	4001 RODNEY PARHAM RD. LITTLE ROCK, AR 72212
Telephone	5017487000
CIK	0001282266
Symbol	WIN
SIC Code	4813 - Telephone Communications, Except Radiotelephone
Industry	Communications Services
Sector	Services
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Raney W Grant	**WINDSTREAM CORP [WIN]**	
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	_____ Director _____ 10% Owner
4001 RODNEY PARHAM ROAD	**2/8/2012**	__ **X** __ Officer (give title below) _____ Other (specify below) **EVP-Network Operations**
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
LITTLE ROCK, AR 72212		_ **X** _ Form filed by One Reporting Person
(City) (State) (Zip)		___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (1)	**2/15/2012**	**2/15/2012**	**A**		**4746.0000**	**A**	**$12.41**	**217115.0000**	**D**	
Common Stock (2)	**2/15/2012**	**2/15/2012**	**F**		**10910.0000**	**D**	**$12.41**	**206205.0000**	**D**	
Common Stock (3)	**2/8/2012**	**2/8/2012**	**A**		**3416.0000**	**A**	**$12.44**	**19873.0000**	**I**	**By Wife**
Common Stock (4)	**2/15/2012**	**2/15/2012**	**F**		**1605.0000**	**D**	**$12.41**	**18268.0000**	**I**	**By Wife**

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) These shares were acquired in connection with the vesting of a performance-based restricted stock unit awarded in a transaction exempt from Section 16(b) of the Securities Exchange Act of 1934, as amended, pursuant to SEC Rule 16b-3.

(2) The shares disposed were withheld by Windstream Corporation for payment of tax liability incidental to the vesting of time based restricted stock, performance based restricted stock, and performance based restricted stock units in a transaction exempt in accordance with SEC Rule 16b-3.

(3) These shares were issued under an equity incentive plan in accordance with Rule 16b-3(d) and are subject to a substantial risk of forfeiture until vested. One hundred percent (100%) of the shares vest ratably in 1/3 increments on February 15, 2013, 2014 and 2015 if the individual remains employed with the Company through such vesting dates.

(4) The shares disposed were withheld by Windstream Corporation for payment of tax liability incidental to the vesting of time based restricted stock in a transaction exempt in accordance with SEC Rule 16b-3.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Raney W Grant **4001 RODNEY PARHAM ROAD** **LITTLE ROCK, AR 72212**			**EVP-Network Operations**	

Signatures

/s/ W. Grant Raney **2/16/2012**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.