



June 11, 2014

Retail Opportunity Investments Corp. Announces Proposed Offering of Common Stock

SAN DIEGO, June 11, 2014 (GLOBE NEWSWIRE) -- Retail Opportunity Investments Corp. (Nasdaq:ROIC) announced today that it plans to offer 12,500,000 shares of common stock in an underwritten public offering. The Company also plans to grant the underwriters a 30-day option to purchase up to an additional 1,875,000 shares.

The Company intends to use the net proceeds from the offering to reduce borrowings under the Company's \$350.0 million unsecured revolving credit facility.

Citigroup and Wells Fargo Securities are acting as joint book-running managers for the offering.

The offering will be made pursuant to an effective shelf registration statement and preliminary prospectus supplement and accompanying prospectus filed with the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any shares of common stock nor will there be any sale of such common stock in any jurisdiction in which such offer, solicitation or sale would be unlawful. A copy of the prospectus supplement and accompanying prospectus relating to the offering may be obtained by contacting: Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue Edgewood, NY 11717, Telephone: 1-800-831-9146; Wells Fargo Securities, Attention: Equity Syndicate Department, 375 Park Avenue, New York, NY 10152, Telephone: 1-800-326-5897, Email: cmclientsupport@wellsfargo.com.

ABOUT RETAIL OPPORTUNITY INVESTMENTS CORP.

Retail Opportunity Investments Corp. (Nasdaq:ROIC), a member of the S&P SmallCap 600 Index, is a fully integrated, self-managed real estate investment trust. ROIC specializes in the acquisition, ownership and management of necessity-based community and neighborhood shopping centers, anchored by national or regional supermarkets and drugstores. As of March 31, 2014, ROIC owned 56 shopping centers encompassing approximately 6.0 million square feet.

When used herein, the words "believes," "anticipates," "projects," "should," "estimates," "expects," "guidance" and similar expressions are intended to identify forward-looking statements with the meaning of that term in Section 27A of the Securities Act of 1933, as amended, and in Section 21F of the Securities and Exchange Act of 1934, as amended. Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results of ROIC to differ materially from future results expressed or implied by such forward-looking statements. Information regarding such risks and factors is described in ROIC's filings with the SEC, including its most recent Annual Report on Form 10-K, which is available at: www.roireit.net.

CONTACT: Ashley Bulot, Investor Relations

858-255-4913

abulot@roireit.net