



June 19, 2014

## **Retail Opportunity Investments Corp. Announces Closing of Common Share Offering**

SAN DIEGO, June 19, 2014 (GLOBE NEWSWIRE) -- Retail Opportunity Investments Corp. (Nasdaq:ROIC) announced today that it closed its underwritten public offering of 14,375,000 shares of common stock, including 1,875,000 shares of common stock issued pursuant to the exercise in full by the underwriters of their option to purchase additional shares. The net proceeds from the offering, after deducting underwriting discounts and commissions and estimated offering expenses, were approximately \$205.5 million.

The Company intends to use the net proceeds from the offering to reduce borrowings under the Company's \$350.0 million unsecured revolving credit facility.

Citigroup, Wells Fargo Securities, BMO Capital Markets Corp., J.P. Morgan, and KeyBanc Capital Markets Inc. acted as joint book-running managers; and Janney Montgomery Scott, MLV & Co. LLC, Robert W. Baird & Co. Incorporated, Piper Jaffray & Co., PNC Capital Markets LLC, Raymond James & Associates, Inc., and RBS Securities Inc. acted as co-managers in connection with the public offering.

The offering was made pursuant to an effective shelf registration statement and prospectus supplement and accompanying prospectus filed with the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any shares of common stock nor will there be any sale of such common stock in any jurisdiction in which such offer, solicitation or sale would be unlawful. A copy of the prospectus supplement and accompanying prospectus relating to the offering may be obtained by contacting: Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue Edgewood, NY 11717, Telephone: 1-800-831-9146; Wells Fargo Securities, Attention: Equity Syndicate Department, 375 Park Avenue, New York, NY 10152, Telephone: 1-800-326-5897, Email: [cmclientsupport@wellsfargo.com](mailto:cmclientsupport@wellsfargo.com).

### **ABOUT RETAIL OPPORTUNITY INVESTMENTS CORP.**

Retail Opportunity Investments Corp. (Nasdaq:ROIC), a member of the S&P SmallCap 600 Index, is a fully integrated, self-managed real estate investment trust. ROIC specializes in the acquisition, ownership and management of necessity-based community and neighborhood shopping centers, anchored by national or regional supermarkets and drugstores. As of March 31, 2014, ROIC owned 56 shopping centers encompassing approximately 6.0 million square feet.

When used herein, the words "believes," "anticipates," "projects," "should," "estimates," "expects," "guidance" and similar expressions are intended to identify forward-looking statements with the meaning of that term in Section 27A of the Securities Act of 1933, as amended, and in Section 21F of the Securities and Exchange Act of 1934, as amended. Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results of ROIC to differ materially from future results expressed or implied by such forward-looking statements. Information regarding such risks and factors is described in ROIC's filings with the SEC, including its most recent Annual Report on Form 10-K, which is available at: [www.roireit.net](http://www.roireit.net).

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