



December 5, 2013

## **Retail Opportunity Investments Corp. Prices Inaugural Offering of Senior Unsecured Notes**

### **\$250 Million 5.00% Senior Unsecured Notes Due 2023**

SAN DIEGO, Dec. 5, 2013 (GLOBE NEWSWIRE) -- Retail Opportunity Investments Corp. (Nasdaq:ROIC) announced today that its operating partnership, Retail Opportunity Investments Partnership, LP, has priced its inaugural offering of \$250 million aggregate principal amount of 5.00% senior unsecured notes in an underwritten public offering. The notes will mature on December 15, 2023. Interest on the notes will be paid semi-annually on June 15th and December 15th, commencing on June 15, 2014. ROIC expects to use the net proceeds from the offering for the repayment of borrowings under its unsecured credit facility and for general corporate purposes. The offering is expected to close on December 9, 2013, subject to customary closing conditions.

J.P. Morgan Securities LLC, U.S. Bancorp Investments, Inc., Wells Fargo Securities, LLC, KeyBanc Capital Markets Inc. and Merrill Lynch, Pierce, Fenner & Smith Incorporated acted as joint book-running managers. BMO Capital Markets Corp., PNC Capital Markets LLC, RBC Capital Markets, LLC, RBS Securities Inc. and Regions Securities LLC acted as co-managers.

This offering was made pursuant to an effective shelf registration statement and prospectus and related prospectus supplement filed with the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any notes nor will there be any sale of these notes in any jurisdiction in which such offer, solicitation or sale would be unlawful. A copy of the final prospectus supplement and accompanying prospectus relating to the offering may be obtained by contacting: J.P. Morgan Securities LLC, 383 Madison Avenue, New York, NY 10179, Attention: Investment Grade Syndicate Desk - 3rd floor, (212) 834-4533; U.S. Bancorp Investments, Inc., 214 North Tryon Street, 26th floor, Charlotte, NC 28202, (877) 558-2607; or Wells Fargo Securities, LLC, 1525 West W.T. Harris Blvd., NC0675, Charlotte, NC 28262, Attention: Capital Markets Client Support, (800) 326-5897.

### **ABOUT RETAIL OPPORTUNITY INVESTMENTS CORP.**

Retail Opportunity Investments Corp. (Nasdaq:ROIC) is a fully integrated, self-managed real estate investment trust. ROIC specializes in the acquisition, ownership and management of necessity-based community and neighborhood shopping centers, anchored by national or regional supermarkets and drugstores. As of September 30, 2013 ROIC owned 51 shopping centers totaling approximately 5.5 million square feet. Additional information is available at [www.roireit.net](http://www.roireit.net).

*When used herein, the words "believes," "anticipates," "projects," "should," "estimates," "expects," and similar expressions are intended to identify forward-looking statements with the meaning of that term in Section 27A of the Securities Act of 1933, as amended, and in Section 21F of the Securities and Exchange Act of 1934, as amended. Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results of ROIC to differ materially from future results expressed or implied by such forward-looking statements. Information regarding such risks and factors is described in ROIC's filings with the SEC, including its most recent Annual Report on Form 10-K, which is available at: [www.roireit.net](http://www.roireit.net).*

CONTACT: Ashley Bulot, Investor Relations

858-255-4913

[abulot@roireit.net](mailto:abulot@roireit.net)