



January 21, 2015

Retail Opportunity Investments Corp. Announces Tax Reporting Information for 2014 Distributions

SAN DIEGO, Jan. 21, 2015 (GLOBE NEWSWIRE) -- Retail Opportunity Investments Corp. (Nasdaq:ROIC), announced today the federal tax treatment of the 2014 distributions on its shares of common stock. The federal tax treatment of the 2014 distributions as it is expected to be reported on Form 1099-DIV is as follows:

| Record Date | Payable Date | Total Distribution per Share | Ordinary Income per Share ¹ | Return of Capital per Share | Total Capital Gain per Share | Section 1250 Recapture per Share |
|-------------|--------------|------------------------------|--|-----------------------------|------------------------------|----------------------------------|
| 3/14/2014 | 3/28/2014 | \$0.16000 | \$0.09568 | \$0.04423 | \$0.02009 | \$0.00127 |
| 6/13/2014 | 6/27/2014 | \$0.16000 | \$0.09568 | \$0.04423 | \$0.02009 | \$0.00127 |
| 9/15/2014 | 9/29/2014 | \$0.16000 | \$0.09568 | \$0.04423 | \$0.02009 | \$0.00127 |
| 12/15/2014 | 12/29/2014 | \$0.16000 | \$0.09568 | \$0.04423 | \$0.02009 | \$0.00127 |

¹ Ordinary Income per Share is non-qualified dividend income.

Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of ROIC's distributions.

About Retail Opportunity Investments Corp.

Retail Opportunity Investments Corp. (Nasdaq:ROIC), a member of the S&P SmallCap 600 Index, is a fully integrated, self-managed real estate investment trust. ROIC specializes in the acquisition, ownership and management of necessity-based community and neighborhood shopping centers, anchored by national or regional supermarkets and drugstores. As of September 30, 2014, ROIC owned 58 shopping centers encompassing approximately 6.9 million square feet. Additional information is available at: www.roireit.net.

When used herein, the words "believes," "anticipates," "projects," "should," "estimates," "expects," and similar expressions are intended to identify forward-looking statements with the meaning of that term in Section 27A of the Securities Act of 1933, as amended, and in Section 21F of the Securities and Exchange Act of 1934, as amended. Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results of ROIC to differ materially from future results expressed or implied by such forward-looking statements. Information regarding such risks and factors is described in ROIC's filings with the SEC, including its most recent Annual Report on Form 10-K, which is available at: www.roireit.net.

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