



August 4, 2015

Retail Opportunity Investments Corp. Announces Pricing of Upsized Offering of Common Stock

SAN DIEGO, Aug. 4, 2015 (GLOBE NEWSWIRE) -- Retail Opportunity Investments Corp. (NASDAQ:ROIC) announced today that it has priced a public offering of 4,800,000 shares of common stock at a price of \$16.55 per share, for net proceeds of approximately \$75.8 million after deducting underwriting discounts and commissions and estimated offering expenses. The 4,800,000 share offering represents a 300,000 share upside to the originally proposed 4,500,000 share offering. The Company has granted the underwriters a 30-day option to purchase up to an additional 720,000 shares.

The Company intends to use the net proceeds from the offering to reduce borrowings under the Company's \$500.0 million unsecured revolving credit facility.

Citigroup, J.P. Morgan, BMO Capital Markets, Raymond James and RBC Capital Markets acted as joint book-running managers; Canaccord Genuity and Cowen and Company acted as co-managers in connection with the public offering.

A registration statement relating to these securities has been declared effective by the Securities and Exchange Commission. This offering is being made only by means of a prospectus supplement and accompanying prospectus. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any shares of common stock nor will there be any sale of such common stock in any jurisdiction in which such offer, solicitation or sale would be unlawful. A copy of the prospectus supplement and accompanying prospectus relating to the offering may be obtained by contacting: Citigroup Global Markets Inc. c/o Broadridge Financial Solutions, 1155 Long Island Avenue Edgewood, New York 11717, toll free at (800) 831-9146; or J.P. Morgan Securities LLC c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, toll free at (866) 803-9204.

ABOUT RETAIL OPPORTUNITY INVESTMENTS CORP.

Retail Opportunity Investments Corp. (NASDAQ:ROIC), is a fully-integrated, self-managed real estate investment trust (REIT) that specializes in the acquisition, ownership and management of grocery-anchored shopping centers located in densely-populated, metropolitan markets across the West Coast. As of June 30, 2015, ROIC owned 64 shopping centers encompassing approximately 7.7 million square feet. ROIC is the largest publicly-traded, grocery-anchored shopping center REIT focused exclusively on the West Coast. ROIC is a member of the S&P SmallCap 600 Index and has investment-grade corporate debt ratings from Moody's Investor Services and Standard & Poor's. Additional information is available at: www.roireit.net.

When used herein, the words "believes," "anticipates," "projects," "should," "estimates," "expects," "guidance" and similar expressions are intended to identify forward-looking statements with the meaning of that term in Section 27A of the Securities Act of 1933, as amended, and in Section 21F of the Securities and Exchange Act of 1934, as amended. Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results of ROIC to differ materially from future results expressed or implied by such forward-looking statements. Information regarding such risks and factors is described in ROIC's filings with the SEC, including its most recent Annual Report on Form 10-K, which is available at: www.roireit.net.

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