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CHYRON CORP

Reported by

WELLESLEY-WESLEY MICHAEL

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/13/11 for the Period Ending 10/11/11

Address	5 HUB DR MELVILLE, NY 11747
Telephone	6318452000
CIK	0000020232
Symbol	CHYR
SIC Code	3861 - Photographic Equipment and Supplies
Industry	Office Equipment
Sector	Technology
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
WELLESLEY-WESLEY MICHAEL	**CHYRON CORP [CHYR]**	__ **X** __ Director _____ 10% Owner
(Last) (First) (Middle) **5 HUB DRIVE**	3. Date of Earliest Transaction (MM/DD/YYYY) **10/11/2011**	__ **X** __ Officer (give title below) _____ Other (specify below) **President & CEO**
(Street) **MELVILLE, NY 11747** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**10/11/2011**		**M** (1)		**6194**	**A**	**$ 0**	**101248**	**D**	
Common Stock	**10/12/2011**		**S** (2)		**2564**	**D**	**$1.8979**	**98684**	**D**	
Common Stock								**41045**	**I**	**In 401(k) Plan**
Common Stock								**892715**	**I**	**Common Stock** (3)
Common Stock								**63666**	**I**	**Shares owned by wife**
Common Stock								**78038**	**I**	**Common Stock** (4)

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(5)	**10/11/2011**		**M** (1)		**6194**		**10/11/2011**	**10/11/2011**	**Common Stock**	**6194**	**$ 0**	**93473**	**D**	

Explanation of Responses:

(1) Code M - 6,194 shares of Chyron common stock in Table I were acquired upon settlement of Restricted Stock Units reported in Table II.

(2) Code S - Sale of 2,564 shares to cover payroll and income tax withholding on compensation equal to value of 6,194 shares received upon

settlement of RSUs.

(3) Represents shares owned by Sun Life Pension Management and Paris Investments Limited for which Michael Wellesley-Wesley is deemed to be beneficial owner.

(4) Represents shares owned by Liberty SIIP Limited and M. I. Wellesley-Wesley Pension Fund of which Michael Wellesley-Wesley is the beneficial owner.

(5) Each Restricted Stock Unit represents a contingent right to receive one share of Chyron common stock on its vesting date at a zero exercise price.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELLESLEY-WESLEY MICHAEL **5 HUB DRIVE** **MELVILLE, NY 11747**	**X**		**President & CEO**	

Signatures

/s/ Michael Wellesley-Wesley **10/13/2011**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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