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MADISON SQUARE GARDEN, INC.

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CHARLES DOLAN 1989 TRUST

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/01/10 for the Period Ending 11/30/10

Address	TWO PENN PLAZA NEW YORK, NY 10121
Telephone	(212)465-6000
CIK	0001469372
Symbol	MSG
SIC Code	4841 - Cable and Other Pay Television Services
Industry	Conglomerates
Sector	Conglomerates
Fiscal Year	12/31

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FORM 4

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
CHARLES DOLAN 1989 TRUST	**Madison Square Garden, Inc. [MSG]**	_____ Director _____ 10% Owner
(Last) (First) (Middle) **KNICKERBOCKER GROUP LLC, PO BOX 420**	3. Date of Earliest Transaction (MM/DD/YYYY) **11/30/2010**	_____ Officer (give title below) __ **X** __ Other (specify below) **Member of 13D Group**
(Street) **OYSTER BAY, NY 11771** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Madison Square Garden, Inc. Class B Common Stock	(1)	**11/30/2010**		**S**			**15156**	(1)	(1)	**Madison Square Garden, Inc. Class A Common Stock**	**15156**	**$22.27**	**0**	**D**	

Explanation of Responses:

(1) Madison Square Garden, Inc. Class B Common Stock (the "Class B Common Stock") of the Issuer is convertible at the option of the holder on a share for share basis into Madison Square Garden, Inc. Class A Common Stock (the "Class A Common Stock") of the Issuer.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHARLES DOLAN 1989 TRUST **KNICKERBOCKER GROUP LLC** **PO BOX 420** **OYSTER BAY, NY 11771**				**Member of 13D Group**

Signatures

By: Kathleen M. Dolan, as Trustee of the CHARLES DOLAN 1989 TRUST By: /s/ Brian G. Sweeney, Attorney-in-Fact **11/30/2010**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.