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How These Application Software Stocks are Faring? -- Adobe Systems, Fortinet, Allscripts Healthcare, and Red Hat

NEW YORK, March 27, 2017 /PRNewswire/ --

On Friday, March 24, 2017, the Dow Jones Industrial Average and the S&P 500 edged 0.29% and 0.08% lower, respectively, at the closing bell, while the NASDAQ Composite stayed bullish, finishing marginally higher by 0.19%. Five out of nine sectors ended Friday's trading session in bullish territories. Taking into consideration last Friday's market sentiment, Stock-Callers.com assessed the following Application Software equities this morning: Adobe Systems Inc. (NASDAQ: ADBE), Fortinet Inc. (NASDAQ: FTNT), Allscripts Healthcare Solutions Inc. (NASDAQ: MDRX), and Red Hat Inc. (NYSE: RHT). Download the free research reports on these stocks today:

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Adobe Systems

San Jose, California headquartered Adobe Systems Inc.'s stock finished Friday's session 0.65% higher at $127.70 with a total volume of 3.04 million shares traded. Over the last one month and the previous three months, Adobe Systems' shares have gained 7.46% and 21.03%, respectively. Furthermore, the stock has surged 38.02% in the past one year. The Company's shares are trading above its 50-day and 200-day moving averages by 8.88% and 20.33%, respectively. Shares of Adobe Systems, which operates as a diversified software company worldwide, are trading at a PE ratio of 48.87. The stock has a Relative Strength Index (RSI) of 76.08.

On March 24th, 2017, research firm Credit Suisse upgraded the Company's stock rating from 'Neutral' to 'Outperform'. See our free and comprehensive research report on ADBE at:

http://stock-callers.com/registration/?symbol=ADBE

Fortinet

Sunnyvale, California headquartered Fortinet Inc.'s stock edged 0.22% lower, to close the day at $36.30. The stock recorded a trading volume of 920,737 shares. Fortinet's shares have gained 22.84% in the previous three months and 27.23% in the past one year. The Company's shares are trading 1.79% and 7.80% above its 50-day and 200-day moving averages, respectively. Shares of the Company, which provides cybersecurity solutions for enterprises, service providers, and government organizations worldwide, are trading at a PE ratio of 200.55. Additionally, the stock has an RSI of 50.02. FTNT free research report PDF is just a click away at:

http://stock-callers.com/registration/?symbol=FTNT

Allscripts Healthcare Solutions

On Friday, shares in Chicago, Illinois headquartered Allscripts Healthcare Solutions Inc. ended the session 3.19% higher at $11.98 with a total volume of 1.80 million shares traded. Allscripts Healthcare Solutions' shares have gained 15.64% in the past three months. The stock is trading 0.82% above its 50-day moving average. Moreover, shares of the Company, which provides information technology and services to healthcare organizations in the US, Canada, and internationally, have an RSI of 51.11. Sign up for your complimentary report on MDRX at:

http://stock-callers.com/registration/?symbol=MDRX

Red Hat

On Friday, shares in Raleigh, North Carolina headquartered Red Hat Inc. recorded a trading volume of 2.29 million shares, which was above their three months average volume of 1.80 million shares. The stock ended the day 0.24% higher at $82.96. Shares of the Company, which provides open source software solutions to develop and offer operating system,

virtualization, management, middleware, cloud, mobile, and storage technologies to various enterprises worldwide, are trading at a PE ratio of 63.28. Red Hat's stock has gained 3.97% in the last three months and 13.27% in the previous one year. The Company's shares are trading above its 50-day and 200-day moving averages by 4.16% and 8.18%, respectively. Furthermore, Red Hat's shares have an RSI of 55.08.

On February 28th, 2017, research firm Robert W. Baird downgraded the Company's stock rating from 'Outperform' to 'Neutral' while revising its previous target price from $85 a share to $90 a share. Register for free on Stock-Callers.com and download the latest research report on RHT at:

http://stock-callers.com/registration/?symbol=RHT

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