

# **FORTINET INC**

# Reported by **HSIEH MING**

### FORM 4

(Statement of Changes in Beneficial Ownership)

# Filed 02/14/17 for the Period Ending 02/14/17

Address 899 KIFER ROAD

SUNNYVALE, CA 94086

Telephone 408-235-7700

CIK 0001262039

Symbol FTNT

SIC Code 3577 - Computer Peripheral Equipment, Not Elsewhere Classified

Industry IT Services & Consulting

Sector Technology

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name <b>and</b> Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Hsieh Ming					FORTINET INC [ FTNT ]								11	nicable)	1	0% Owner	
(Last) (First) (Middle)				3. Г	3. Date of Earliest Transaction (MM/DD/YYYY)								X _ Director 10% Owner Officer (give title below) Other (specify below)				
C/O FORTINET, INC., 899 KIFER ROAD						2/14/2017											
	(Stre	et)		4. I	f An	nendme	ent, Date C	Origin	al Fil	ed (MM/I	DD/YYY	Y) 6. In	dividual o	or Joint/G	oup Filing (	Check Appl	icable Line)
SUNNYVALE, CA 94086 (City) (State) (Zip)													X _ Form filed by One Reporting Person Form filed by More than One Reporting Person				
		ŗ	Γable I - I	Non-Deri	ivati	ive Sec	urities Ac	quire	ed, Di	isposed	of, or I	Beneficia	ally Owne	ed			
1.Title of Security (Instr. 3)					ate 2A. Deeme Execution Date, if any		3. Trans. Co (Instr. 8)	ode	4. Securities Acq or Disposed of (I (Instr. 3, 4 and 5)		Ď) ` ´	5. Amount of Securities I Following Reported Tran (Instr. 3 and 4)					7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amou	int (A) o		÷				or Indirect (I) (Instr. 4)	(IIIsu. 4)
Common Stock 2/14/201				14/2017			M (1)		1250	A	\$0		3162			D	
	Tabl	e II - Deri	vative Sec	curities B	Bene		,	e.g. ,	puts	, calls, v	varran	ts, optio	ns, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquire (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date			Securiti	es Underly ve Security	ing	Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title		unt or ber of es		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Restricted Stock Units	<b>\$0</b> (2)	2/14/2017		M (1)			1250	(	<u>3)</u>	<u>(3)</u>	Comm Stock		1250	\$0	1250	D	

### **Explanation of Responses:**

- Vesting of restricted stock units ("RSUs") granted to the Reporting Person on May 14, 2013.
- Each RSU represents a contingent right to receive one share of the Issuer's common stock.
- ( 25% of the RSUs vest on May 14, 2014, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter, until such
- 3) time as the RSUs are 100% vested, subject to the continuing service of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

### **Reporting Owners**

Paparting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Hsieh Ming C/O FORTINET, INC. 899 KIFER ROAD SUNNYVALE, CA 94086	X						

### **Signatures**

/s/ Robert Turner, by power of attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.