

## NEWS RELEASE

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### **Sonabank announces agreement to purchase branch in Clifton Forge, Virginia**

Charlottesville, Virginia – Sonabank N.A. announced today that the Bank has entered into a definitive agreement with First Community Bank N.A. to purchase First Community's branch office located in Clifton Forge, Virginia. At July 30, 2005, the office held approximately \$46 million in deposits. The sale provides for the assumption of the deposits by Sonabank and the purchase of the loans and branch banking center.

The transaction is expected to be completed by year-end 2005, after obtaining required regulatory approvals.

Headquartered in Charlottesville Virginia, Sonabank is a new bank founded by an experienced banking team with more than 100 years of banking experience. Sonabank offers a full line of products and services for personal and business banking. Sonabank has a branch and loan production office in Charlottesville, a loan production office in Manassas, and a loan production office in Fredericksburg. Sonabank has also received regulatory approval to open a branch in Manassas.

Georgia S. Derrico, Chairman & CEO of Sonabank commented: "We are excited about expanding our operation into Clifton Forge and Alleghany County. We believe that it is a market where Sonabank can make a real impact on the community. While Sonabank offers a complete array of banking services, it is particularly strong in SBA lending and Cash Management Services. We look forward to bringing those skills to Clifton Forge".

"Clifton Forge, Virginia is a perfect fit for Sonabank. Sonabank places a strong emphasis on personalized relationships with its customers. Decisions are made quickly and locally, and Sonabank's business philosophy is that every business is unique, and often cannot fit into rigidly defined lending criteria, such as what the large banks use".