



June 12, 2017

Intevac Announces Additional HDD Order for 200 Lean System

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Intevac, Inc. (Nasdaq:IVAC), a leading supplier of thin-film processing systems, today announced the receipt of an order for an additional 200 Lean® system, which will be equipped with the latest technology enhancements for HDD magnetic media sputtering. Scheduled to ship in early 2018, this order brings the company's 200 Lean backlog to six systems.

"We are pleased to announce an additional order for our industry-leading 200 Lean," said Wendell Blonigan, president and chief executive officer of Intevac. "This order is a continuation of the ongoing technology upgrade of existing manufacturing capacity, in support of our customer's product roadmaps."

About the 200 Lean

Intevac's 200 Lean is the world's leading production deposition tool for Hard Disk Drive (HDD) media manufacturing. The system takes advantage of Intevac's portfolio of technology innovations that improve disk media performance while utilizing an efficient platform design that provides high throughput from a small footprint. The 200 Lean delivers the industry's best output per square-foot of factory floor space and lowest cost of ownership.

200 Lean® is a registered trademark of Intevac, Inc.

About Intevac

Intevac was founded in 1991 and has two businesses: Thin-film Equipment and Photonics.

In our Thin-film Equipment business, we are a leader in the design and development of high-productivity, thin-film processing systems. Our production-proven platforms are designed for high-volume manufacturing of substrates with precise thin film properties, such as the hard drive media, display cover panel, and solar photovoltaic markets we serve currently.

In our Photonics business, we are a recognized leading developer of advanced high-sensitivity digital sensors, cameras and systems that primarily serve the defense industry. We are the provider of integrated digital imaging systems for most U.S. military night vision programs.

For more information call 408-986-9888, or visit the Company's website at www.intevac.com.

Forward-Looking Statements

This press release includes statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Reform Act"). Intevac claims the protection of the safe-harbor for forward-looking statements contained in the Reform Act. These forward-looking statements are often characterized by the terms "may," "believes," "projects," "expects," or "anticipates," and do not reflect historical facts. Specific forward-looking statements contained in this press release include, but are not limited to; the timing of the 200 Lean shipments. The forward-looking statements contained herein involve risks and uncertainties that could cause actual results to differ materially from the company's expectations. These risks include, but are not limited to: the failure to meet planned shipment dates, which could have a material impact on our business, our financial results, and the company's stock price. These risks and other factors are detailed in the Company's periodic filings with the U.S. Securities and Exchange Commission.

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Source: Intevac, Inc.

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