



June 27, 2017

B. Riley & Co. Acts as Placement Agent in \$15.3 Million IP Financing for Finjan Holdings, Inc.

LOS ANGELES, June 27, 2017 (GLOBE NEWSWIRE) -- B. Riley & Co. ("B. Riley"), a full service investment bank and a wholly-owned subsidiary of B. Riley Financial, Inc. (NASDAQ: RILY), acted as the placement agent in the \$15.3 million Series A-1 Preferred Stock financing for Finjan Holdings, Inc. (the "Company"), a leading cybersecurity company.

The financing was led by Soryn HLDR. This is the second IP financing arranged by B. Riley on behalf of the Company in 13 months for total gross proceeds of \$25.5 million. B. Riley's deal team was led by Salomon Kamalodine, MD Investment Banking, and supported by Michael Guzman, SMD Corporate and Venture Services.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Finjan Holdings, Inc.

Established nearly 20 years ago, Finjan is a globally recognized leader in cybersecurity. Finjan's inventions are embedded within a strong portfolio of patents focusing on software and hardware technologies capable of proactively detecting previously unknown and emerging threats on a real-time, behavior-based basis. Finjan continues to grow through investments in innovation, strategic acquisitions, and partnerships promoting economic advancement and job creation. For more information, please visit www.finjan.com.

About Soryn HLDR

Soryn HLDR was set up by Halcyon Long Duration Recoveries Management LP and its affiliates ("Halcyon") in partnership with Soryn Capital, LLC, an affiliate of Soryn IP Group, LLC, (www.sorynipgroup.com) a patent advisory and finance firm headquartered in New York City.

About B. Riley & Co.

B. Riley & Co., LLC is a leading investment bank which provides corporate finance, research, and sales & trading to corporate, institutional and high net worth individual clients. Investment banking services include initial, secondary and follow-on offerings, institutional private placements, and merger and acquisitions advisory services. The firm is nationally recognized for its highly ranked proprietary equity research. B. Riley & Co., LLC is a member of FINRA and SIPC.

B. Riley Financial, Inc. is a publicly traded, diversified financial services company which takes a collaborative approach to the capital raising and financial advisory needs of public and private companies and high net worth individuals. The Company operates through several wholly-owned subsidiaries, including B. Riley & Co., LLC (www.brileyco.com), FBR Capital Markets & Co. (www.fbr.com), Great American Group, LLC (www.greatamerican.com), and B. Riley Capital Management, LLC (which includes B. Riley Asset Management (www.brileyam.com) and B. Riley Wealth Management, (www.brileywealth.com). The Company also makes proprietary investments in other businesses, such as the acquisition of United Online, Inc. (www.unttd.com) in July 2016, where B. Riley Financial, Inc. is uniquely positioned to leverage its expertise and assets in order to maximize value.

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Source: B. Riley & Co.

News Provided by Acquire Media