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Great American Group and Tiger Group to Close 32 Gander Mountain Stores Nationwide

LOS ANGELES, March 30, 2017 (GLOBE NEWSWIRE) -- Great American Group (GA), a leading provider of advisory and valuation services, and a subsidiary of B. Riley Financial, Inc. (NASDAQ:RILY), and Tiger Capital Group announced today that they have been engaged by Gander Mountain Stores, an outdoor specialty retailer, to facilitate the liquidation of 32 of its stores nationwide.

The St. Paul, Minnesota-based retailer filed for Chapter 11 bankruptcy on March 10th and intends to continue operating its remaining 137 stores. The liquidation sales in the 32 locations began on Thursday, March 23rd, with inventories valued at over \$160 million.

"Gander Mountain is well known for carrying today's most sought-after brands," said Scott Carpenter, President of GA's Retail Solutions division. "Many of these brands are rarely, if ever, discounted, so shoppers will want to come in early to take advantage of these sales while selection lasts."

Consumers can expect to find discounts on brands such as Under Armour, Yeti, The North Face, Coleman, GoPro, Shimano, Columbia, Guide Series, GSX, Carhartt, Merrell, Keen, New Balance, Reebok, Rocky and more. Discounted categories include shooting sports, hunting, fishing, camping, marine, apparel, footwear and outdoor lifestyle.

Furniture, fixtures and equipment will also be on sale at steep discounts as part of the liquidation event.

For a full listing of Gander Mountain stores slated for closure, please [click here](#).

About Great American Group, LLC

Great American Group, LLC is a leading provider of advisory and valuation services, asset disposition and auction solutions. Great American Group efficiently deploys resources with sector expertise to assist companies, lenders, capital providers, private equity investors and professional service firms in maximizing the value of their assets.

B. Riley Financial, Inc. is a publicly traded, diversified financial services company which takes a collaborative approach to the capital raising and financial advisory needs of public and private companies and high net worth individuals. The Company operates through several wholly-owned subsidiaries, including B. Riley & Co., LLC (www.brileyco.com), Great American Group, LLC (www.greatamerican.com), and B. Riley Capital Management, LLC (which also includes B. Riley Asset Management (www.brileyam.com) and B. Riley Wealth Management, (www.brileywealth.com)). The Company also makes proprietary investments in other businesses, such as the acquisition of United Online, Inc. (www.untld.com) in July 2016, where B. Riley Financial, Inc. is uniquely positioned to leverage its expertise and assets in order to maximize value.

About Tiger Group

Tiger Group provides asset valuation, advisory and disposition services to a broad range of retail, wholesale, and industrial clients. With over 40 years of experience and significant financial backing, Tiger offers a uniquely nimble combination of expertise, innovation and financial resources to drive results. Tiger's seasoned professionals help clients identify the underlying value of assets, monitor asset risk factors and, when needed, provide capital or convert assets to capital quickly and decisively. Tiger's collaborative, straight-forward approach is the foundation for its many long-term 'partner' relationships and decades of success. Tiger maintains domestic offices in New York, Los Angeles, Boston, Chicago, and San Francisco, and international offices in Sydney, Perth, and Brisbane, Australia. To learn more about Tiger, please visit www.TigerGroup.com.

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