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Great American Group and Tiger Capital Group to Liquidate 132 HHGregg Stores

LOS ANGELES, April 10, 2017 (GLOBE NEWSWIRE) -- Great American Group, LLC, a leading provider of advisory and valuation services and a subsidiary of B. Riley Financial, Inc. (NASDAQ:RILY), and Tiger Capital Group, LLC, which provides asset valuation, advisory and disposition services to a broad range of retail, wholesale, and industrial clients, announced today that they have engaged with HHGregg, a consumer electronics and home appliances retailer, to facilitate the orderly exit of all 132 HHGregg stores across the United States.

The store closing sales began on April 7, 2017 and are expected to last several weeks before all merchandise is sold in the store locations. Customers can expect to see initial discounts of up to 30% off HHGregg's entire selection of electronics, appliances and furniture, as well as trade fixtures and store equipment.

"Over the next several weeks, we will work to quickly sell through over \$80 million of merchandise," said Scott Carpenter, President of GA's Retail Solutions division. "This is a rare opportunity for customers to take advantage of significant savings on some of their favorite electronics, appliances and furniture."

Major categories offered in the liquidation sale include cooking appliances, TV and home theater, audio components, furniture, computers, video games consoles and outdoor living. Brand names include Amana, GE, LG, Maytag, Samsung, and Sony.

"Many of the brands offered in this sale are rarely, if ever, discounted," stated Michael McGrail, COO of Tiger Capital Group. "Shoppers are urged to come in early while the widest selection is still available."

For a full listing of HHGregg stores slated for closure, please [click here](#).

About Great American Group, LLC

Great American Group, LLC is a leading provider of advisory and valuation services, asset disposition and auction solutions. Great American Group efficiently deploys resources with sector expertise to assist companies, lenders, capital providers, private equity investors and professional service firms in maximizing the value of their assets. B. Riley Financial, Inc. is a publicly traded, diversified financial services company which takes a collaborative approach to the capital raising and financial advisory needs of public and private companies and high net worth individuals. The Company operates through several wholly-owned subsidiaries, including B. Riley & Co., LLC (www.brileyco.com), Great American Group, LLC (www.greatamerican.com), and B. Riley Capital Management, LLC (which also includes B. Riley Asset Management (www.brileyam.com) and B. Riley Wealth Management, (www.brileywealth.com)). The Company also makes proprietary investments in other businesses, such as the acquisition of United Online, Inc. (www.untld.com) in July 2016, where B. Riley Financial, Inc. is uniquely positioned to leverage its expertise and assets in order to maximize value.

About Tiger Capital Group, LLC

Tiger Capital Group provides asset valuation, advisory and disposition services to a broad range of retail, wholesale, and industrial clients. With over 40 years of experience and significant financial backing, Tiger offers a uniquely nimble combination of expertise, innovation and financial resources to drive results. Tiger's seasoned professionals help clients identify the underlying value of assets, monitor asset risk factors and, when needed, provide capital or convert assets to capital quickly and decisively. Tiger's collaborative, straight-forward approach is the foundation for its many long-term 'partner' relationships and decades of success. Tiger maintains domestic offices in New York, Los Angeles, Boston, Chicago, and San Francisco, and international offices in Sydney, Perth, and Brisbane, Australia. To learn more about Tiger, please visit www.TigerGroup.com.

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