



October 6, 2015

B. Riley & Co. Acted as Sole Underwriter in \$13.7 Million Underwritten Public Offering for Digital Turbine, Inc.

LOS ANGELES, Oct. 6, 2015 /PRNewswire/ -- [B. Riley & Co., LLC \(B. Riley\)](#), a leading full service independent investment bank and a wholly-owned subsidiary of [B. Riley Financial, Inc. \(NASDAQ: RILY\)](#) announced that it has acted as sole underwriter in an \$13.7 million underwritten public offering for Digital Turbine, Inc. (NASDAQ: [APPS](#))

The offering, which closed October 2, 2015, consisted of 8,740,000 million shares of common stock priced at \$1.57 per share. This included an option to purchase an additional 1,140,000 million shares which the underwriter exercised in full.

B. Riley's banking team consisted of Chairman Bryant Riley and Associate Chris Sigala.

Digital Turbine, Inc. CEO Bill Stone commented, "B. Riley executed a successful transaction for Digital Turbine in a difficult macro environment. We were able to strengthen our balance sheet and secure the capital we need to support the growth in our business. B. Riley's ability to think creatively to deliver a tailored solution for Digital Turbine's unique situation was invaluable. We welcome B. Riley as a key long-term partner and trusted advisor for our business going forward."

This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Digital Turbine

Austin, Texas-based Digital Turbine works at the convergence of media and mobile communications, delivering end-to-end products and solutions for mobile operators, app advertisers, device OEMs and other third parties to enable them to effectively monetize mobile content and acquire higher value users. The company's products include DT Ignite™, a mobile device management solution with targeted app distribution capabilities, DT IQ™, a customized user experience and app discovery tool, DT Marketplace™, an application and content store, and DT Pay™, a content management and mobile payment solution. For additional information, please visit <http://www.digitalturbine.com>.

About B. Riley & Co.

B. Riley & Co., LLC is a leading investment bank which provides corporate finance, research, and sales & trading to corporate, institutional and high net worth individual clients. Investment banking services include initial, secondary and follow-on offerings, institutional private placements, and merger and acquisitions advisory services. The firm is nationally recognized for its highly ranked proprietary equity research. B. Riley & Co., LLC is a member of FINRA and SIPC. For more information, please visit www.brileyco.com.

B. Riley Financial, Inc. (NASDAQ: [RILY](#)) provides collaborative financial services and solutions through several subsidiaries, including: B. Riley & Co. LLC, a leading investment bank and FINRA broker dealer which provides corporate finance, research, and sales & trading to corporate, institutional and high net worth individual clients; Great American Group, LLC, a leading provider of advisory and valuation services, asset disposition and auction solutions, and commercial lending services; B. Riley Capital Management, LLC, an SEC registered Investment Advisor, which includes B. Riley Asset Management, a provider of investment products to institutional and high net worth investors, and B. Riley Wealth Management (formally MK Capital Advisors), a multi-family office practice and wealth management firm focused on the needs of ultra-high net worth individuals and families; and Great American Capital Partners, a provider of senior secured loans and second lien secured loan facilities to middle market public and private U.S. companies. B. Riley Financial, Inc. is headquartered in Los Angeles with offices in major financial markets throughout the United States and Europe. For more information on B. Riley Financial, Inc., please visit www.brileyfin.com.

Logo - <http://photos.prnewswire.com/prnh/20130510/LA11405LOGO>

SOURCE B. Riley & Co., LLC