



December 20, 2017

B. Riley FBR, Inc. Closes \$36 Million Over-Allotment Option in Connection with Previously Announced \$225 Million Private Placement for Select Interior Concepts Inc.

LOS ANGELES, Dec. 20, 2017 (GLOBE NEWSWIRE) -- B. Riley FBR, Inc. ("B. Riley FBR"), a leading full service investment bank and wholly-owned subsidiary of B. Riley Financial, Inc. (NASDAQ:RILY), announced today that it has exercised its 30-day option to purchase an additional 3 million shares in its previously announced private placement for Select Interior Concepts, Inc.

B. Riley FBR priced a total of 21.75 million shares of common stock at \$12 per share, resulting in aggregate gross proceeds of \$261 million. The \$36 million over-allotment option closed on December 20, 2017.

About B. Riley FBR, Inc.

B. Riley FBR, Inc. is a leading investment bank which provides corporate finance, research and sales and trading to corporate, institutional and high net worth individual clients. Investment banking services include initial secondary and follow-on offerings, institutional private placements and merger and acquisitions advisory services. The firm is nationally recognized for its highly ranked proprietary equity research.

B. Riley Financial, Inc. is a publicly traded, diversified financial services company which takes a collaborative approach to the capital raising and financial advisory needs of public and private companies and high net worth individuals. The Company operates through several wholly-owned subsidiaries, including [B. Riley FBR, Inc.](#), [Wunderlich Securities, Inc.](#), [Great American Group, LLC](#), B. Riley Capital Management, LLC (which includes [B. Riley Asset Management](#), [B. Riley Wealth Management](#), and [Great American Capital Partners, LLC](#)) and B. Riley Principal Investments, a group that makes proprietary investments in other businesses, such as the acquisition of [United Online, Inc.](#)

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