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B. Riley & Co. hires "Turnaround Consultant of the Year," Perry Mandarin, to form Corporate Restructuring Practice

WOODLAND HILLS, Calif., Feb. 22, 2016 /PRNewswire/ -- B. Riley Financial, Inc. (NASDAQ: RILY) announced today that Perry Mandarin has joined B. Riley & Co., LLC to form its newly created Restructuring Solutions team and will serve as Senior Managing Director and Head of Corporate Restructuring. Mr. Mandarin brings over 28 years of corporate restructuring experience to B. Riley & Co, and will be based in the New York City office.



During his career, including his tenure as partner and practice leader of PwC's U.S. Business Recovery Services, Mr. Mandarin represented stakeholders in more than 400 companies through various out-of-court and Chapter 11 proceedings, including Polaroid, Trump Casinos, Disney Stores, and Brookstone, among others. He brings extensive experience in the retail, healthcare, real estate, energy, and communications sectors and has advised municipalities and other governmental entities. Mr. Mandarin was named the 2014 "Turnaround Consultant of the Year" by The M&A Advisor and a Top 100 Global Restructuring and Turnaround Professional by Global M&A Network.

"As one of the nationally recognized industry leaders, Perry brings tremendous experience and expertise to our firm. This is a natural extension to our existing financial advisory, appraisal and liquidation services," said B. Riley Financial Chairman and CEO, Bryant Riley. "Given the current economic environment, we've identified restructuring services as a growth area for our firm and are very fortunate that Perry has decided to lead this effort for us. We intend to provide him with the resources necessary to build this into a very successful practice area."

Mandarin stated, "I am excited about making available to our restructuring clients the full range of services provided by B. Riley, including the firm's superior advisory services and capital raising capabilities. The entrepreneurial spirit of B. Riley is a perfect fit for the needs of clients in these times."

About B. Riley Financial, Inc.

B. Riley Financial, Inc. (NASDAQ: RILY) provides collaborative financial services and solutions through several subsidiaries, including: B. Riley & Co. LLC, a leading investment bank which provides corporate finance, research, and sales & trading to corporate, institutional and high net worth individual clients; Great American Group, LLC, a leading provider of advisory and valuation services, asset disposition and auction solutions, and commercial lending services; B. Riley Capital Management, LLC, an SEC registered Investment Advisor, which includes B. Riley Asset Management, a provider of investment products to institutional and high net worth investors, and B. Riley Wealth Management (formally MK Capital Advisors), a multi-family office practice and wealth management firm focused on the needs of ultra-high net worth individuals and families; and Great American Capital Partners, a provider of senior secured loans and second lien secured loan facilities to middle market public and private U.S. companies.

B. Riley Financial is headquartered in Los Angeles with offices in major financial markets throughout the United States and Europe. For more information on B. Riley Financial, visit www.brileyfin.com.

Forward-Looking Statements

This press release may contain forward-looking statements by B. Riley Financial that are not based on historical fact, including, without limitation, statements containing the words "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and similar expressions and statements. Such forward looking statements include, but are not limited to, express or implied statements regarding future financial performance, as well as statements regarding how management sees

opportunities to grow and broaden the firm. Because these forward-looking statements involve known and unknown risks and uncertainties, there are important factors that could cause actual results, events or developments to differ materially from those expressed or implied by these forward-looking statements. Such factors include our ability to successfully integrate recent acquisitions, loss of key personnel, our ability to manage growth, the potential loss of financial institution clients, the timing of completion of significant engagements, and those risks described from time to time in B. Riley Financial's filings with the SEC, including, without limitation, the risks described in B. Riley Financial's (f/k/a Great American Group, Inc.) Annual Report on Form 10-K for the year ended December 31, 2014 under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations." Additional information will also be set forth in our Quarterly Report on Form 10-Q for the quarter ended September 30, 2015. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. All information is current as of the date this press release is issued, and B. Riley Financial undertakes no duty to update this information.

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