



August 7, 2017

B. Riley & Co. Acts as Sole Book-Runner on \$15 Million Public Offering of I.D. Systems, Inc.

LOS ANGELES, Aug. 07, 2017 (GLOBE NEWSWIRE) -- B. Riley & Co., LLC ("B. Riley"), a full service investment bank and wholly-owned subsidiary of B. Riley Financial, Inc. (NASDAQ: RILY), acted as the sole book-running manager of the underwritten public offering of 2,608,695 shares of common stock of I.D. Systems, Inc. (the "Company").

The Company's shares of common stock were priced at \$5.75 per share. In addition, B. Riley exercised its option to purchase an additional 391,304 shares at the public offering price resulting in gross proceeds to the Company of approximately \$15 million. The offering closed on July 17, 2017.

About B. Riley & Co., LLC

B. Riley & Co., LLC is a leading investment bank which provides corporate finance, research and sales and trading to corporate, institutional and high net worth individual clients. Investment banking services include initial, secondary and follow-on offerings, institutional private placements and merger and acquisitions advisory services. The firm is nationally recognized for its highly ranked proprietary equity research. B. Riley & Co., LLC is a member of FINRA and SIPC.

B. Riley Financial, Inc. is a publicly traded, diversified financial services company which takes a collaborative approach to the capital raising and financial advisory needs of public and private companies and high net worth individuals. The Company operates through several wholly-owned subsidiaries, including [B. Riley & Co., LLC](#), [FBR Capital Markets & Co.](#), [Wunderlich Securities, Inc.](#), [Great American Group, LLC](#), B. Riley Capital Management, LLC (which includes [B. Riley Asset Management](#), [B. Riley Wealth Management](#), and [Great American Capital Partners, LLC](#)) and B. Riley Principal Investments, a group that makes proprietary investments in other businesses, such as the acquisition of [United Online, Inc.](#)

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Source: B. Riley & Co.

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